

Luxembourg, 15 May 2019

To all investors who are tax residents in France holding any shares of the sub-funds appearing in the Annex to the shareholder notice below as part of a PEA.

If you are not an investor who is tax resident in France or you invested via an ordinary securities account or any other investment vehicle, you do not need to do anything and this change will not affect you.

Dear Sir/Madam,

Thank you for including in your portfolio one or more shares of the sub-funds (the “ETFs”) mentioned in the Annex to this shareholder notice.

In accordance with the regulatory and tax environment, we hereby inform you that these ETFs **will no longer be eligible for the French Equities Savings Plan (“PEA”) as of 29 July 2019.**

If you invested via a PEA, you should sell your ETFs before 29 July 2019 to avoid your PEA being closed and therefore losing all the associated tax benefits.

To do this, you should consult the financial intermediary through which you hold your PEA.

Please also note that for some of these sub-funds, Amundi Asset Management has decided to create nine new ETFs which are eligible for the PEA and which have the same characteristics (see Annex 1).

This means that those of you wishing to construct a diversified portfolio within the PEA’s tax-beneficial framework will still be able to enjoy a broad range of 39 PEA-eligible Amundi ETFs covering the major geographical regions: Global, USA, Europe, Japan and Emerging Markets.

Please contact your usual financial intermediary and consult the list of eligible products, which appears in Annex 1 and on www.amundiETF.fr.

Yours faithfully,

AMUNDI ASSET MANAGEMENT

Fannie Wurtz

Director – ETF, Indexing and Smart Beta

Member of the Executive Committee

Société par actions simplifiée (simplified joint stock company) with capital of EUR 1,086,262,605 – Paris Trade and Companies Register no. 437 574 452

Asset management company accredited by the AMF (*Autorité des marchés financiers*) under no. GP 04000036

Registered office: 90, boulevard Pasteur – 75015 Paris – France

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Phone: +33 (0)1 76 33 30 30 - amundi.com

ANNEX 1

List of new PEA-eligible ETFs offering an equivalent investment alternative

ETF no longer eligible for the PEA		New PEA-eligible ETFs	
ETF name	ISIN	ETF name	ISIN
AMUNDI MSCI EUROPE UCITS ETF - EUR (C)	LU1681042609	AMUNDI ETF PEA MSCI EUROPE UCITS ETF - EUR (C/D)	FR0013412038
AMUNDI MSCI EM LATIN AMERICA - UCITS ETF - EUR (C)	LU1681045024	AMUNDI ETF PEA MSCI EM LATIN AMERICA UCITS ETF - EUR (C/D)	FR0013412004
AMUNDI MSCI EM ASIA - UCITS ETF - EUR (C)	LU1681044480	AMUNDI ETF PEA MSCI EMERGING ASIA UCITS ETF - EUR (C/D)	FR0013412012
AMUNDI MSCI EMERGING MARKETS - UCITS ETF - EUR (C)	LU1681045370	AMUNDI ETF PEA MSCI EMERGING MARKETS UCITS ETF - EUR (C/D)	FR0013412020
AMUNDI S&P 500 - UCITS ETF - EUR (C)	LU1681048804	AMUNDI ETF PEA S&P 500 UCITS ETF - EUR (C/D)	FR0013412285
AMUNDI S&P 500 - UCITS ETF – Daily Hedged EUR (C)	LU1681049109	AMUNDI ETF PEA S&P 500 UCITS ETF – Daily Hedged EUR (C/D)	FR0013412293
AMUNDI NASDAQ-100 - UCITS ETF - EUR (C)	LU1681038243	AMUNDI ETF PEA NASDAQ-100 UCITS ETF - EUR (C/D)	FR0013412269
AMUNDI JAPAN TOPIX - UCITS ETF - EUR (C)	LU1681037609	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF - EUR (C/D)	FR0013411980
AMUNDI JAPAN TOPIX - Daily Hedged EUR (C)	LU1681037864	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF – Daily Hedged Euro (C/D)	FR0013411998

List of existing PEA-eligible ETFs in the Amundi ETF range

ETF name	ISIN
AMUNDI CAC 40 UCITS ETF DR - EUR (C)	LU1681046931
AMUNDI CAC 40 UCITS ETF DR - EUR (D)	LU1681047079
AMUNDI ETF MSCI FRANCE UCITS ETF - EUR (C/D)	FR0010655704
AMUNDI ETF DAX UCITS ETF DR - EUR (C/D)	FR0010655712
AMUNDI FTSE MIB UCITS ETF - EUR (C)	LU1681037518
AMUNDI ETF MSCI ITALY UCITS ETF - EUR (C/D)	FR0010655720
AMUNDI ETF MSCI SPAIN UCITS ETF - EUR (C/D)	FR0010655746
AMUNDI ETF MSCI NETHERLANDS UCITS ETF - EUR	LU1681044217
AMUNDI ETF PEA S&P 500 UCITS ETF - EUR (C/D)	FR0013412285
AMUNDI ETF PEA S&P 500 UCITS ETF – Daily Hedged EUR (C/D)	FR0013412293
AMUNDI ETF PEA NASDAQ-100 UCITS ETF - EUR (C/D)	FR0013412269
AMUNDI RUSSELL 2000 UCITS ETF - EUR (C)	LU1681038672

AMUNDI RUSSELL 2000 UCITS ETF - USD (C)	LU1681038839
AMUNDI MSCI USA UCITS ETF - EUR (C)	LU1681042864
AMUNDI MSCI USA UCITS ETF - USD (C)	LU1681042948
AMUNDI ETF PEA JAPAN TOPIX UCITS ETF - EUR (C/D)	FR0013411980
AMUNDI ETF PEA JAPAN TOPIX UCITS ETF – Daily Hedged Euro (C/D)	FR0013411998
AMUNDI MSCI CHINA UCITS ETF - EUR (C)	LU1681043912
AMUNDI MSCI CHINA UCITS ETF - USD (C)	LU1681044050
AMUNDI ETF PEA MSCI EUROPE UCITS ETF - EUR (C/D)	FR0013412038
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C)	LU1681047236
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (D)	LU1681047319
AMUNDI EURO STOXX 50 UCITS ETF DR - USD (C)	LU1681047400
AMUNDI EURO STOXX 50 UCITS ETF DR - DAILY HEDGED USD (C)	LU1681047582
AMUNDI PRIME EUROZONE UCITS ETF DR - EUR (D)	LU1931974429
AMUNDI INDEX MSCI EMU - UCITS ETF DR - EUR (C)	LU1602144575
AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF - EUR (C)	FR0010717090
AMUNDI ETF EURO STOXX SMALL CAP UCITS ETF - EUR (C/D)	FR0010900076
AMUNDI ETF PEA MSCI EM LATIN AMERICA UCITS ETF - EUR (C/D)	FR0013412004
AMUNDI ETF PEA MSCI EMERGING ASIA UCITS ETF - EUR (C/D)	FR0013412012
AMUNDI ETF PEA MSCI EMERGING MARKETS UCITS ETF - EUR (C/D)	FR0013412020
AMUNDI MSCI WORLD UCITS ETF - EUR (C)	LU1681043599
AMUNDI MSCI WORLD UCITS ETF - USD (C)	LU1681043672
AMUNDI ETF LEVERAGED EURO STOXX 50 DAILY UCITS ETF - EUR (C/D)	FR0010756072
AMUNDI ETF LEVERAGED CAC 40 DAILY UCITS ETF - EUR (C/D)	FR0010756064
AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF - EUR (C/D)	FR0010755611
AMUNDI ETF SHORT EURO STOXX 50 DAILY UCITS ETF - EUR (C/D)	FR0010757781
AMUNDI ETF SHORT MSCI USA DAILY UCITS ETF - EUR (C/D)	FR0010791194
AMUNDI ETF SHORT CAC 40 DAILY UCITS ETF - EUR (C/D)	FR0010717124

Amundi Index Solutions

Société d'investissement à capital variable (open-ended investment company – SICAV)
Registered office: 5, Allée Scheffer
L-2520 Luxembourg
Luxembourg Trade and Companies Register no. B206-810
(the “SICAV”)

Luxembourg, 15 May 2019

NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS OF THE LUXEMBOURG SICAV AMUNDI INDEX SOLUTIONS INDICATED IN THE ENCLOSED ANNEX

With effect from 29 July 2019, the sub-funds listed in the enclosed annex will no longer fulfil the eligibility criteria for the French Equities Savings Plan (*Plan d'Épargne en Actions français*, hereafter “PEA”). Any shareholders who are tax resident in France holding any shares in these sub-funds (the “ETFs”) as part of a PEA are required to sell them before 29 July 2019 in order to avoid the closure of their PEA and the loss of the related tax benefits.

This new requirement is due to regulatory and tax changes, which will affect our ability to continue to offer this status to these sub-funds.

Any shareholders who wish to continue to hold Amundi ETFs within a PEA may consult the list of eligible products on the website <https://www.amundiETF.com>.

Dear Sir/Madam,

Thank you for including in your portfolio the ETFs mentioned in the Annex.

As a shareholder of these ETFs, we hereby inform you that they **will no longer be eligible for the French Equities Savings Plan from 29 July 2019**.

From that date, the sub-funds' assets will no longer always have a minimum weighting of 75% shares in companies with their registered office in a European Union member state. The ETFs will thus no longer fulfil the eligibility criteria for a PEA.

Changes to the regulatory documentation for the sub-funds:

We hereby inform you that on 29 July 2019, the SICAV prospectus (hereafter the “**Prospectus**”) will be amended in order to reflect the change mentioned below.

Amendment of the section entitled “Management process” for the sub-fund in the Prospectus

This section will be amended as follows: the reference to PEA eligibility will be removed.

The sub-funds' other characteristics will remain the same: their risk profiles will not be altered and the indices replicated will still be the Benchmarks that are defined in the Prospectus. The trading and management cost codes for the ETFs will remain unchanged.

Consequences for the investor:

If you are an investor who is tax resident in France, and would like to avoid your PEA being closed with the loss of its tax benefits:

- You must sell your ETFs before 29 July 2019. Any such sale will not affect the tax benefits associated with the PEA.
- Otherwise, from 29 July 2019, if you have not yet sold your ETFs, your PEA will have to be closed, which will entail the loss of all related tax benefits.

- In order to redeem or sell your ETFs, we invite you to contact the financial intermediary through which you hold your PEA or to sell your ETFs on the stock market, at one of their places of listing, before 29 July 2019. No subscription or redemption fee will be charged by the management company for any purchase/sale of ETFs on the stock market or at one of their places of listing (secondary market). However, the placing of a stock market order gives rise to costs which will be deducted by your intermediary, over which the management company has no influence.

For all other investor categories (non-retail investors, retail investors not tax resident in France or French tax residents who hold the product as a non-PEA investment vehicle), no specific action is required on your part, and this change will have no tax consequences for you.

We invite any investors who wish to continue to invest in Amundi ETFs that are PEA-eligible to contact their usual financial intermediary and to consult the list of eligible products on the website <https://www.amundiETF.com>.

Those trading on the primary market (subscription/redemption directly with the management company) may redeem their ETFs with the management company and/or its depository commission-free for a period of 35 days from the date of publication of this notice, subject to the minimum redemption amount described in the Prospectus.

The new Prospectus is available on request from the management company.

Yours faithfully,

The Board of Directors of AMUNDI INDEX SOLUTIONS

ANNEX

List of the ETFs of the Luxembourg SICAV AMUNDI INDEX SOLUTIONS that will no longer be eligible for the French Equities Savings Plan ("PEA") as of 29 July 2019:

ETF name	ISIN
AMUNDI MSCI EUROPE LOW SIZE FACTOR - UCITS ETF - EUR (C)	LU1681041544
AMUNDI MSCI EUROPE - UCITS ETF - EUR (C)	LU1681042609
AMUNDI MSCI EUROPE EX SWITZERLAND - UCITS ETF - EUR (C)	LU1681044308
AMUNDI MSCI NORDIC - UCITS ETF - EUR (C)	LU1681044647
AMUNDI MSCI SWITZERLAND - UCITS ETF - EUR (C)	LU1681044720
AMUNDI MSCI SWITZERLAND - UCITS ETF - CHF (C)	LU1681044993
AMUNDI S&P GLOBAL LUXURY - UCITS ETF - EUR (C)	LU1681048630
AMUNDI S&P GLOBAL LUXURY - UCITS ETF - USD (C)	LU1681048713
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR - UCITS ETF - EUR (C)	LU1681041627
AMUNDI MSCI INDIA - UCITS ETF - EUR (C)	LU1681043086
AMUNDI MSCI INDIA - UCITS ETF - USD (C)	LU1681043169
AMUNDI MSCI EASTERN EUROPE EX RUSSIA - UCITS ETF - EUR (C)	LU1681043755
AMUNDI MSCI EASTERN EUROPE EX RUSSIA - UCITS ETF - USD (C)	LU1681043839
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR - UCITS ETF - EUR (C)	LU1681041973
AMUNDI MSCI EUROPE GROWTH - UCITS ETF - EUR (C)	LU1681042435
AMUNDI MSCI EUROPE VALUE FACTOR - UCITS ETF - EUR (C)	LU1681042518
AMUNDI MSCI WORLD EX EUROPE - UCITS ETF - EUR (C)	LU1681045537
AMUNDI MSCI WORLD EX EUROPE - UCITS ETF - USD (C)	LU1681045610
AMUNDI STOXX EUROPE 600 - UCITS ETF - EUR (C)	LU1681040223
AMUNDI MSCI WORLD ENERGY - UCITS ETF - EUR (C)	LU1681046006
AMUNDI MSCI WORLD ENERGY - UCITS ETF - USD (C)	LU1681046188
AMUNDI MSCI WORLD FINANCIALS - UCITS ETF - EUR (C)	LU1681045883
AMUNDI MSCI WORLD FINANCIALS - UCITS ETF - USD (C)	LU1681045966
AMUNDI S&P 500 - UCITS ETF - EUR (C)	LU1681048804
AMUNDI S&P 500 - UCITS ETF - USD (C)	LU1681049018
AMUNDI S&P 500 - UCITS ETF - DAILY HEDGED EUR (C)	LU1681049109

AMUNDI NASDAQ-100 - UCITS ETF - EUR (C)	LU1681038243
AMUNDI NASDAQ-100 - UCITS ETF - USD (C)	LU1681038326
AMUNDI NASDAQ-100 - UCITS ETF - DAILY HEDGED EUR (C)	LU1681038599
AMUNDI FTSE EPRA EUROPE REAL ESTATE - UCITS ETF - EUR (C)	LU1681039480
AMUNDI MSCI EMERGING MARKETS - UCITS ETF - EUR (C)	LU1681045370
AMUNDI MSCI EMERGING MARKETS - UCITS ETF - USD (C)	LU1681045453
AMUNDI MSCI EM LATIN AMERICA - UCITS ETF - EUR (C)	LU1681045024
AMUNDI MSCI EM LATIN AMERICA - UCITS ETF - USD (C)	LU1681045297
AMUNDI MSCI EM ASIA - UCITS ETF - EUR (C)	LU1681044480
AMUNDI MSCI EM ASIA - UCITS ETF - USD (C)	LU1681044563
AMUNDI JAPAN TOPIX - UCITS ETF - EUR (C)	LU1681037609
AMUNDI JAPAN TOPIX - UCITS ETF - JPY (C)	LU1681037781
AMUNDI JAPAN TOPIX - UCITS ETF - DAILY HEDGED EUR (C)	LU1681037864
AMUNDI JAPAN TOPIX - UCITS ETF - DAILY HEDGED USD (C)	LU1681037948
AMUNDI JAPAN TOPIX - UCITS ETF - DAILY HEDGED GBP (C)	LU1681038086
AMUNDI JAPAN TOPIX - UCITS ETF - DAILY HEDGED CHF (C)	LU1681038169
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA - UCITS ETF - EUR (C)	LU1681039563
AMUNDI MSCI EUROPE QUALITY FACTOR - UCITS ETF - EUR (C)	LU1681041890
AMUNDI MSCI EUROPE MOMENTUM FACTOR - UCITS ETF - EUR (C)	LU1681041460
AMUNDI MSCI BRAZIL - UCITS ETF - USD (C)	LU1437024992
AMUNDI FTSE 100 - UCITS ETF - EUR (C)	LU1437025023
AMUNDI FTSE 100 - UCITS ETF - GBP (C)	LU1437025296