La confiance, ça se mérite

AMUNDI PEA S&P 500 SCREENED UCITS ETF

UCITS

ANNUAL REPORT - JUNE 2025

Asset Management Company
Amundi Asset Management

Delegated fund accountant
Caceis Fund Administration

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Contents

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Activity report

The Fund's management objective is to replicate, as faithfully as possible, the performance in euros of the S&P 500 ESG+ Index, regardless of its movement, positive or negative.

For the period under review, the performance of each of the units of the portfolio AMUNDI PEA S&P 500 SCREENED UCITS ETF and its benchmark stood at:
- Unit Amundi PEA S&P 500 Screened UCITS ETF - Acc in EUR currency: 1.37%/ 1.90% with a Tracking Error of 0.03%
- Unit Amundi PEA S&P 500 Screened UCITS ETF - EUR Hedged Acc in EUR currency: 8.90%/ 9.61% with a Tracking Error of 0.03%
- Unit Amundi PEA S&P 500 Screened UCITS ETF S - Acc in EUR currency: 1.37%/ 1.41%

Past performance is no guarantee of future performance.

Principal movements in portfolio listing during the period

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
SAP SE	462,824,867.89	496,800,314.65
ASML HOLDING NV	416,825,278.50	411,878,985.30
SIEMENS ENERGY AG	220,096,335.14	250,161,310.35
NOVO NORDISK A/S-B	202,628,702.75	260,971,318.76
FERRARI NV	225,624,446.20	220,774,155.00
ADIDAS AG	207,512,863.80	210,550,375.85
ALLIANZ SE-REG	210,430,369.40	184,091,323.50
STELLANTIS NV	186,851,878.24	193,596,878.92
ING GROEP NV	200,797,509.68	169,288,812.36
SIEMENS AG-REG	162,387,574.18	166,608,854.32

Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

• Exposure obtained through the EPM techniques:
o Securities lending:
o Securities loans:
o Reverse repurchase agreement:
o Repurchase:

• Underlying exposure reached through financial derivative instruments: 1,848,742,176.59
o Forward transaction:
o Future:
o Options:
o Swap: 1,848,742,176.59

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
	BNP PARIBAS FRANCE

(*) Except the listed derivatives.

c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM . Term deposit . Equities . Bonds . UCITS . Cash (*)	
Total	
Financial derivative instruments . Term deposit . Equities . Bonds . UCITS . Cash	
Total	

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues	
Total revenues	
. Direct operational fees . Indirect operational fees . Other fees	
Total fees	

(*) Income received on loans and reverse repurchase agreements.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)

a) Securities and commodities on loan

Amount					
% of Net Assets (*)					

(*) % excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					1,848,742,176.59
% of Net Assets					197.34

c) Top 10 largest collateral issuers received (excuding cash) across all SFTs and TRS

d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BNP PARIBAS FRANCE FRANCE					1,848,742,176.59

e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					

Currency of the collateral					

f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)

g) Maturity tenor of the collateral broken down maturity buckets

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					1,848,742,176.59
> 1 year					
Open					

i) Data on reuse of collateral

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Caceis Bank					
Securities					
Cash					

k) Data on safekeeping of collateral granted by the collective investment undertaking

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Securities					
Cash					

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
l) Data on return and cost broken down					
Incomes					
- UCITS					
- Manager					
- Third parties					
Costs					
- UCITS					
- Manager					
- Third parties					

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:
o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
o placed on deposit;
o reinvested in high-quality long-term government bonds
o reinvested in high-quality short-term government bonds
o used for the purpose of reverse repurchase transactions.»
The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.
The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

l) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Significant events during the financial period

24 january 2025 :

- Centralization time
- Minimum investment of Ist subscription

24 march 2025 :

- Change of fund name
- Change of benchmark name
- Compliance with the new ESMA guidelines known as "Fund Naming" (ESMA 34-472-440)

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Specific details

Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request.
This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

Movement commission

The Fund Manager has received no commissions on trade.

Soft commission

The Fund Manager has received no "soft" commissions.

Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:
• Additional information,
• Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

• Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Regulatory information

Selection procedure for brokers and counterparties

The Broker Selection Policy draws up and implements a policy which enables it to comply with the Fund's obligation under Art.314-75 (iv) while meeting the requirements set out in Art L.533-18 of the French CMF. For each class of instrument, the policy selects the organizations that will be commissioned to execute orders.

AMUNDI execution policy may be consulted on the AMUNDI website.

Investment advice service

The Fund Manager has not prepared a "Report on Brokerage Expenses" since it has not used any investment advice services.

Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: www.amundi.com.

Remuneration Policy

1. **Remuneration policy and practices of the AIFM/Management company**

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2023 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2024 exercise at its meeting held on February 1st 2024.

In 2024, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2024, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (1 988 beneficiaries[1]) is EUR 214 708 329. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2024:
EUR 150 552 656, which represents 70% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred (including performance shares) and non-deferred paid by Amundi Asset Management in 2024: EUR 64 155 672, which represents 30% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no amount corresponding to a return on investment in shares of carried interests was paid with respect to fiscal year 2024.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 23 746 888 were paid to the 'executives and senior managers' of Amundi Asset Management (50 beneficiaries), and EUR 17 290 937 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (59 beneficiaries).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions:

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:
- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP…
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index

[1] Number of permanent and fixed-term employees paid during the year, whether or not they were still present on 31/12/2024.

Qualitative criteria:
- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
  - Compliance with ESG policy and participation to the ESG and net-zero offering
  - Integration of ESG into investment processes
  - Capacity to promote and project ESG knowledge internally and externally
  - Extent of proposition and innovation in the ESG space
  - Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return)

2. Sales and marketing functions

Quantitative criteria:
- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospection activities
- Number of clients approached on their net zero strategy

Qualitative criteria:
- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:
- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:
- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

- Amundi produces an ESG analysis that generates an ESG rating for over 20,000 companies worldwide[2] on a scale ranging from “A” (for issuers with the best ESG practices) to “G” (for the worst ESG practices). The ESG score obtained measures an issuer’s ESG performance: ability to anticipate and manage sustainability risks along with the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active commitment among issuers, in particular on major challenges regarding sustainable development within their sectors.

- As part of its fiduciary responsibility, Amundi has set minimum standards and exclusion policies for critical sustainability issues[3]. The Minimum Standards and Exclusion Policy apply to actively-managed portfolios and passive ESG portfolios, and are always in compliance with applicable laws and regulations.

For passive management, the exclusion policy is applied differently between ESG and non-ESG products[4]:

- For passive ESG funds: All ESG ETFs and ESG index funds apply Amundi’s Minimum Standards and Exclusion Policy,

- For passive non-ESG funds: The fiduciary duty consists in replicating an index as faithfully as possible. Limited flexibility is thus afforded to the portfolio manager, who is required to comply with the contractual objectives such that the passive management is entirely in line with the requested benchmark index. Since Amundi’s index funds/ETFs replicate standard (non-ESG) benchmarks, they do not apply systematic exclusions beyond those imposed by the regulations.

Normative exclusions related to international conventions:

- **anti-personnel mines and cluster munitions**[5],
- **chemical and biological weapons**[6],
- **violation of the principles of the United Nations Global Compact**[7].

Sectoral exclusions:

- **nuclear weapons**,
- **depleted uranium weapons**,
- **thermal coal**[8],
- **unconventional hydrocarbons (exploration and production representing more than 30% of turnover)**[9],
- **tobacco** *(whole tobacco products generating more than 5% of a company’s turnover).*

Concerning the sectoral exclusion policies:

- <u>*Thermal coal*</u>

Since 2016, Amundi has implemented a special sectoral policy leading to the exclusion of certain companies and issuers. Amundi has strengthened its coal exclusion policy (rules and thresholds) every year since 2016, as its phase-out (between 2030 and 2040) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group’s climate strategy.

[2] Sources: Amundi, Decembre 2024
[3] For more information, please see Amundi’s responsible investment policy, available at www.amundi.fr
[4] For a comprehensive view of the scope of Amundi’s exclusion policy, please see the tables presented in the annex, page 35 of Amundi’s Responsible Investment Policy
[5] Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions.
[6] Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction - 26/03/1972
[7] Issuers that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact without taking credible corrective action
[8] Developers, mining, companies deemed too exposed to be able to exit from thermal coal at the expected pace
[9] Oil sands, shale oil, shale gas

Amundi excludes:

- Mining, utilities, and transport infrastructure companies that develop thermal coal projects, have an authorisation and are in the construction phase,
  Companies whose thermal coal projects are at earlier development stages, including those that have been announced or proposed, or that have been pre-authorised, are monitored on a yearly basis.

With respect to mining, Amundi excludes:

- Companies that generate more than 20% of their income from thermal coal mining,
- Companies that extract 70 million tonnes or more of thermal coal annually.

For companies deemed too exposed to be able to exit from thermal coal at an appropriate pace, Amundi excludes:

- All companies that generate more than 50% of their turnover from the extraction of thermal coal and the production of electricity from thermal coal,
- All companies that generate between 20% and 50% of their turnover from thermal coal-based electricity generation and thermal coal extraction, and have an insufficient transition track[10].

- *Unconventional hydrocarbons*

Investing in companies that are highly exposed to fossil fuels entails increasing social, environmental, and economic risks. Unconventional oil and gas exploration and production are exposed to acute climatic risks. This policy applies to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

Amundi excludes:
- Companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of turnover.

- *Tobacco*

Amundi penalises issuers exposed to the tobacco value chain by limiting their ESG rating, and has implemented an exclusion policy for cigarette-producing companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers, and retailers. It is applicable to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

The ESG rating of the tobacco sector is capped at E (on a scale from A to G). This policy applies to companies involved in tobacco manufacturing, supply, and distribution activities (threshold: turnover greater than 10%).

Amundi excludes:
- Companies that manufacture whole tobacco products (threshold: turnover greater than 5%), including cigarette manufacturers, as no product can be considered free from child labour.

This policy applies to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

- *Nuclear weapons*

Amundi restricts investments in companies exposed to nuclear weapons and in particular those involved in the production of key components or components dedicated to nuclear weapons.

Amundi excludes:
- Issuers involved in the production, sale, and stockpiling of nuclear weapons from States that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons or from signatory States of the Treaty on the Non-Proliferation of Nuclear Weapons that are not members of NATO,
- Issuers involved in the production of nuclear warheads and/or entire nuclear missiles, or components that have been significantly developed and/or modified for exclusive use in nuclear weapons,
- Issuers that generate more than 5% of their turnover from the production or sale of nuclear weapons (excluding dual-use components and launch platforms).

[10] Amundi conducts an analysis to assess the quality of the phase-out plan.

- Depleted uranium weapons

Although there is no international treaty banning or restricting them, depleted uranium weapons are deemed to cause the release of toxic chemical and radioactive particles, representing a long-term environmental and human health hazard.
Amundi therefore excludes issuers that generate significant revenue (i.e. more than 5% of their total revenue) from the production or sale of depleted uranium weapons. This policy applies to all active management strategies and all passive ESG strategies over which Amundi has full discretion.

For more information on how environmental issues (in particular those related to climate change) and corporate and governance (ESG) issues are taken into account in its investment policy, Amundi provides investors with the “Application of Article 29” report available on https://legroupe.amundi.com (Legal Documentation section).

SFDR and Taxonomy Regulations

Article 8 – concerning Taxonomy
In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives:
(i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

In order to determine an investment’s degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the “do no significant harm” or “DNSH” principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the “Do No Significant Harm” (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.
The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do everything it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards (“RTS”) governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors.
Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

Article 8 – concerning Article 11 of the SFDR
In accordance with Article 50 of the SFDR Level 2 Delegated Regulation, information on the achievement of environmental or social characteristics promoted by the financial product forming part of this management report is available in the annex to this report.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Auditor's Certification

STATUTORY AUDITOR'S REPORT
ON THE FINANCIAL STATEMENTS
For the year ended 30 june 2025

AMUNDI PEA S&P 500 SCREENED UCITS ETF
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

Management company
AMUNDI ASSET MANAGEMENT
90, rue Pasteur
75015 Paris
France

Opinion

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI PEA S&P 500 SCREENED UCITS ETF, a UCITS constituted as a f*onds commun de placement*, for the year ended 30 june 2025.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 30 june 2025 and of the results of its operations for the year then ended, in accordance with French accounting principles.

Basis of our opinion

Audit standards

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section *"Statutory Auditor's responsibilities for the audit of the financial statements"* in this report.

Independence

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 29/06/2024 and up to the date of this report, and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.

Justification of our assessments - Key audit matters

In accordance with the requirements of articles L.821-53 and R.821-180 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the key matters as regards to the risk of material misstatement that, in our professional judgement, were the most significant for the audit of the financial statements, as well as how we addressed those risks.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

Key audit matters	***Audit response to cover these risks***
The main risks of the fund relate to the financial instruments in its portfolio. Any error in recording or valuing these financial instruments could lead to a misstatement in the calculation of the fund's net asset value and in the financial statements. We therefore focused our work on the existence and valuation of the financial instruments in the portfolio. **Valuation of financial instruments traded on a regulated or equivalent market** Valuation of the fund's financial instruments traded on a regulated or equivalent market is not complex as it is based primarily on listed prices provided by independent sources. However, the related amounts are significant and could lead to a material misstatement. The value of the financial instruments traded on a regulated or equivalent market is recorded in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.	We compared the year-end valuation of the fund's financial instruments traded on a regulated or equivalent market with observable prices obtained from market databases.
Key audit matters	***Audit response to cover these risks***
Valuation of financial contracts traded over the counter	

As part of its investment strategy, the fund uses over-the-counter swaps. The valuation of these swaps is not observable on a regulated or equivalent market. The valuation of over-the-counter swaps is therefore a key audit matter. The value of the swap is recorded under the line item "financial contracts" in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The commitment related to the swap is presented in the off-balance sheet statement. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.	We verified that the swap's valuation as recorded at year-end agreed to the value communicated by the counterparty to the swap. We gained an understanding of the internal control procedure performed by the management company over swaps valuation. We verified that this procedure had been applied at year-end.
Existence of financial instruments The portfolio's financial instruments are held in custody or maintained by the fund's depositary. The depositary certifies the existence of financial instruments at year-end. There is nonetheless a risk that these financial instruments could be inaccurately or only partially recorded in the fund's accounting. The existence of these financial instruments is a key audit matter as the related amounts are material and could lead to a material misstatement.	We verified the existence of the portfolio's financial instruments by reviewing the fund's reconciliation between the fund's financial instruments held at year-end and these identified by the depositary in an account opened in the fund's name. Any material differences were examined, if applicable using trade tickets or contracts.

Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

Disclosures arising from other legal and regulatory requirements

Appointment of the Statutory Auditors

We were appointed as Statutory Auditor of AMUNDI PEA S&P 500 SCREENED UCITS ETF, a UCITS constituted as a *fonds commun de placement*, by the management company on 08/07/2019

At 30 june 2025, our firm was in the six consecutive year of its engagement, i.e. the six year following the admission of the fund's securities for trading on a regulated market.

Responsibilities of the management company for the financial statements

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

It is the management company's responsibility to monitor the preparation of financial information and oversee the efficiency of the internal control and risk management system and the internal audit system relating to the preparation and processing of financial and accounting information.

These financial statements have been prepared by the management company.

Statutory Auditor's responsibilities for the audit of the financial statements

Audit purpose and approach

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.821-55 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditor uses professional judgement throughout the entire audit.
He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;

- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;

- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;

- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

In accordance with the law, we inform you that we were not able to issue the present report within the statutory deadlines given the late receipt of some necessary documents to finalize our work.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature
The Statutory Auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Annual accounts

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Balance sheet - asset on 30/06/2025 in EUR	30/06/2025
Net property, plant & equipment	
Financial securities	
Shares and similar instruments (A)	**929,841,615.86**
Traded on a regulated or similar market	929,841,615.86
Not traded on a regulated or similar market	
Convertible bonds (B)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
Bonds and similar securities (C)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
Debt securities (D)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
UCI and investment fund units (E)	
UCITS	
AIF and equivalents of other Member States of the European Union	
Other UCIs and investment funds	
Deposits (F)	
Forward financial instruments (G)	**937,427,987.54**
Temporary securities transactions (H)	
Receivables representing securities purchased under repurchase agreements	
Receivables representing securities pledged as collateral	
Securities representing loaned financial securities	
Borrowed financial securities	
Financial securities sold under repurchase agreements	
Other temporary transactions	
Loans (I) (*)	
Other eligible assets (J)	
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	**1,867,269,603.40**
Receivables and asset adjustment accounts	**91,393,118.26**
Financial accounts	**97,226.84**
Sub-total assets other than eligible assets II	**91,490,345.10**
Total Assets I+II	**1,958,759,948.50**

(*) The UCI under review is not covered by this section.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Balance sheet - liabilities on 30/06/2025 in EUR	**30/06/2025**
Shareholders' equity :	
Capital	384,534,588.79
Retained earnings on net income	31,358,973.50
Net realised capital gains and losses carried forward	496,322,295.11
Net income/loss for the period	24,626,732.47
Shareholders' equity I	**936,842,589.87**
Financing liabilities II (*)	
Shareholders' equity and financing liabilities (I+II)	**936,842,589.87**
Eligible liabilities :	
Financial instruments (A)	
Disposals of financial instruments	
Temporary transactions on financial securities	
Forward financial instruments (B)	**929,841,616.22**
Borrowings (C) (*)	
Other eligible liabilities (D)	
Sub-total eligible liabilities III = (A+B+C+D)	**929,841,616.22**
Other liabilities :	
Debts and liabilities adjustment accounts	92,075,660.29
Bank loans	82.12
Sub-total other liabilities IV	**92,075,742.41**
Total liabilities : I + II + III + IV	**1,958,759,948.50**

(*) The UCI under review is not covered by this section.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Income Statement on 30/06/2025 in EUR	30/06/2025
Net financial income	
Income on financial transactions :	
Income on equities	1,464,059.64
Income on bonds	
Income on debt securities	
Income on UCI units	
Income on forward financial instruments	
Income on temporary securities transactions	
Income on loans and receivables	
Income on other eligible assets and liabilities	
Other financial income	25,507.84
Sub-total income on financial transactions	**1,489,567.48**
Expenses on financial transactions :	
Expenses on financial transactions	
Expenses on forward financial instruments	
Expenses on temporary securities transactions	
Expenses on borrowings	
Expenses on other eligible assets and liabilities	
Expenses on financing liabilities	
Other financial expenses	-11,438.29
Sub-total expenses on financial transactions	**-11,438.29**
Total net financial income (A)	**1,478,129.19**
Other income :	
Retrocession of management fees to the UCI	
Payments as capital or performance guarantees	
Other income	
Other expenses :	
Asset manager’s management fees	-3,046,302.89
Costs of private equity fund audits and surveys	
Taxes and duties	
Other expenses	
Sub-total other income and other expenses (B)	**-3,046,302.89**
Sub-total net income before accruals (C = A-B)	**-1,568,173.70**
Net income adjustment for the period (D)	**303,864.47**
Sub-total net income I = (C+D)	**-1,264,309.23**
Net realised capital gains and losses before accruals:	
Realised capital gains/losses	41,508,856.43
External transaction costs and transfer fees	-208,214.29
Research costs	
Share of realised capital gains reimbursed to insurers	
Insurance compensation received	
Payments received as capital or performance guarantees	
Sub-total net realised capital gains before accruals (E)	**41,300,642.14**
Adjustments to net realised capital gains or losses (F)	**-28,863,793.19**
Net capital gains or losses II = (E+F)	**12,436,848.95**

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Income Statement on 30/06/2025 in EUR	30/06/2025
Net unrealised capital gains and losses before accruals :	
Change in unrealised capital gains or losses including exchange differences on eligible assets	12,786,861.51
Exchange rate differences on financial accounts in foreign currencies	14.72
Payments to be received as capital or performance guarantees	
Share of unrealised capital gains to be reimbursed to insurers	
Sub-total net unrealised capital gains before accruals (G)	**12,786,876.23**
Adjustments to net unrealised capital gains or losses (H)	**667,316.52**
Net unrealised capital gains or losses III = (G+H)	**13,454,192.75**
Interim dividends:	
Net interim dividends paid during the period (J)	
Interim dividends paid on net realised capital gains or losses for the period (K)	
Total Interim dividends paid during the period IV = (J+K)	
Income tax V (*)	
Net income I + II + III + IV + V	**24,626,732.47**

(*) The UCI under review is not covered by this section.

Notes to the annual financial statements

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

A. General information

A1. Characteristics and activity of the open-ended uci

A1a. Management strategy and profile

The Fund's management objective is to replicate, as closely as possible, the performance in euros of the S&P 500 Scored and Screened+ Index (USD) NTR Index (see " **Reference Indicator "** section), regardless of its evolution, positive or negative.

The management aims to achieve the lowest possible difference between the evolution of the Fund's net asset value and that of the Benchmark Indicator countervalued in euros. Thus, the maximum tracking error target between the evolution of the Fund's net asset value and that of the Benchmark Indicator countervalued in euro is 2%.

If the tracking error were to nevertheless become higher than 2%, the objective would nevertheless be to remain at a level below 15% of the volatility of the Reference Indicator countervalued in euros.

The prospectus/rules of the mutual fund describe these characteristics in a complete and precise manner.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

A1b. Characteristic features of the UCI over the past 5 reporting periods

	30/06/2021	30/06/2022	30/06/2023	28/06/2024	30/06/2025
Overall NAV in EUR	**1,008,820,258.90**	**993,355,312.00**	**837,976,341.88**	**1,199,788,882.55**	**936,842,589.87**
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc in EUR					
Net assets	921,409,101.28	883,617,509.98	705,719,614.16	1,046,445,416.17	761,117,921.33
Number of shares	32,148,060	30,477,656	21,297,830	24,912,594	17,875,302
Net asset value per unit	28.6614	28.9923	33.1357	42.0046	42.5793
Net unallocated capital gains and losses per unit	7.40	12.22	14.90	23.44	27.34
Unitary carry-forward to income	0.24	0.87	1.27	1.45	1.39
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc in EUR					
Net assets	87,411,157.62	109,737,802.02	132,256,727.72	153,343,466.38	175,623,299.81
Number of shares	2,982,620	4,282,840	4,485,796	4,272,071	4,492,882
Net asset value per unit	29.3068	25.6226	29.4834	35.8944	39.0892
Net unallocated capital gains and losses per unit	8.43	5.83	2.55	17.17	4.44
Unitary carry-forward to income	0.19	0.74	1.06	1.20	1.14
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc in EUR					
Net assets					101,368.73
Number of shares					20,000
Net asset value per unit					5.0684
Capitalisation of net capital gains and losses per unit					0.12
Unit capitalisation on income					

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

A2. Accounting policies

The annual accounts are presented for the first time in the form provided for in NCA Regulation No. 2020-07 as amended by NCA Regulation 2022-03.

1 Changes in accounting policies, including presentations, in connection with the application of the new accounting regulation on the annual accounts of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended).
This new regulation imposes changes in accounting methods, including changes in the presentation of the annual accounts. Comparability with the accounts of the previous year cannot therefore be achieved.
NB: the statements concerned are (in addition to the balance sheet and the income statement): B1. Evolution of equity and financing liabilities; D5a. Allocation of distributable amounts relating to net income and D5b. Allocation of distributable sums relating to net realised capital gains and losses.
Thus, in accordance with the 2nd paragraph of Article 3 of the ANC Regulation 2020-07, the financial statements do not present the data of the previous financial year; the N-1 financial statements are included in the notes.

These changes focus on:

- the structure of the balance sheet, which is now presented by types of eligible assets and liabilities, including bans and borrowings;
- the structure of the income statement, which has been profoundly modified; the income statement including, in particular: exchange differences on financial accounts, unrealised capital gains or losses, realised capital gains and losses and transaction costs;
- the abolition of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the abolition of the option to account for costs included in the cost price (with no retroactive effect for funds formerly applying the costs included method);
- the distinction between convertible bonds and other bonds, as well as their respective accounting records;
- a new classification of the target funds held in the portfolio according to the model: UCITS / AIFs / Others;
- the accounting of forward exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with forward exchange information covering a specific part;
- the addition of information relating to direct and indirect exposures to the various markets;
- the presentation of the inventory, which now distinguishes between eligible assets and liabilities and forward financial instruments;
- the adoption of a single presentation template for ail types of UCIs;
- the abolition of the aggregation of accounts for funds with compartments.

2 Accounting policies and policies applied during the year

The general principles of accounting apply (subject to the changes described above):

- true and fair view, comparability, business continuity,
- regularity, sincerity,
- caution
- Permanence of methods from one exercise to the next.

The method of accounting used for the recognition of income income is interest earned.

Securities inflows and disposais are accounted for on an exclusive basis.
The reference currency for portfolio accounting is in euros.
The duration of the exercise is 12 months.

Asset Valuation Rules

Financial instruments are recorded in accounting using the historical cost method and recorded in the balance sheet at their current value, which is determined by the last known market value or, in the absence of a market, by any external means or by using financial models.
The differences between the current values used in the calculation of the net asset value and the historical costs of the securities when they enter the portfolio are recorded in "Unrealised capital gains or losses" accounts.
Securities that are not in the currency of the portfolio are valued in accordance with the principle set out below and then converted into the currency currency currency according to the currency rate on the day of valuation

Deposits:

Deposits with a residual life of less than or equal to 3 months are valued according to the straight-line method

Shares, bonds and other securities traded on a regulated market or similar:

For the calculation of the net asset value, shares and other securities traded on a regulated market or similar are valued on the basis of the last stock market price of the day.
Bonds and similar securities are valued at the closing price communicated by various financial service providers.
Accrued interest on bonds and similar securities is calculated up to the date of the net asset value.

Shares, bonds and other securities not traded on a regulated market or similar market:

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on asset value and yield, taking into account the prices used in recent significant transactions.

Negotiable debt securities:

Negotiable Debt Securities and similar securities that are not the subject of significant transactions are actuarially valued on the basis of a reference rate defined below, plus, where applicable, a difference representative of the intrinsic characteristics of the issuer:

TCN with a maturity of less than or equal to 1 year: Interbank Offered Rate in euros (Euribor);
TCN with a maturity of more than 1 year: Rate on Normalised Annual Interest Treasury Bills (BTAN) or OAT (Assimilable Treasury Bonds) rates with a similar maturity for the longest maturities.

Negotiable Debt Securities with a residual life of less than or equal to 3 months may be valued using the straight-line method.

Treasury bills are valued at the market rate communicated daily by the Banque de France or Treasury bill specialists.

UCis field:

Units or shares of mutual funds will be valued at the last known net asset value.

Temporary transactions in securities:

Securities received under repurchase agreement are capitalized under the heading "receivables representing securities received under repurchase agreement" for the amount provided for in the contract, plus accrued interest receivable.

Securities given under repurchase agreements are recorded in the long portfolio at their current value. The debt representing the securities given under repurchase agreement is recorded in the seller's portfolio at the value set out in the contract plus accrued interest payable.

The securities lent are valued at their current value and are recorded as assets under the heading "receivables representing securities loaned" at the present value plus accrued interest receivable.

The securities borrowed are recorded as assets under the heading "securities borrowed" for the amount provided for in the contract, and as liabilities under the heading "debts representing securities borrowed" for the amount provided for in the contract plus accrued interest payable.

Forward Financial Instruments:

Forward financial instruments traded on a regulated market or similar market:

Futures financial instruments traded on regulated markets are valued at the clearing price of the day.

Forward financial instruments not traded on a regulated market or similar market:

Swaps:

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at interest rates and/or market currencies. This price is corrected for signature risk.

Index swaps are valued at their mark-to-market on the basis of the index fix as stated in the fund's prospectus Prices are provided by the counterparty under the control of the management company.

The other swaps are valued at their market value or at an estimated value in accordance with the terms and conditions adopted by the management company.

The portfolio's performance swap is valued on the basis of prices calculated by the counterparty and validated by the management company on the basis of mathematical financial models.

Management fees

Management and operating costs cover all costs relating to the UCI: financial, administrative, accounting management, custody, distribution, audit costs, etc.
These costs are charged to the profit and loss account of the mutual fund.
The management fee does not include transaction fees. For more information on the fees actually charged to the UCI, please refer to the prospectus.
They are recorded on a pro rata temporis basis with each NAV calculation.
This fee includes all fees charged directly to the Fund, with the exception of transaction fees.

Part of the management fee may be passed on to marketers with whom the management company has entered into marketing agreements. These are marketers who may or may not belong to the same group as the management company. These commissions are calculated on the basis of a percentage of the financial management fee and are invoiced to the management company
A addition to these costs, the following may be added:
- performance fees. These remunerate the Management Company as soon as the Fund has exceeded its objectives. They are therefore invoiced to the Fund;
- Fees related to the acquisition and temporary sale of securities.

For more information on the fees actually charged to the Fund, please refer to the Key Disclosure Document.

Fees charged to UCITS	Plate	Name of the share	ISIN	Scale rate
Fixed real rate	Net assets	Acc	FR0013412285	0.25 % incl. VAT
		HEDGED DAILY	FR0013412293	0.28 % incl. VAT
		S-Acc	FR001400ZGS5	0.25 % incl. VAT

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Operating and management costs will be charged directly to the Fund's income statement.

In addition to the fees charged to the Fonds and displayed above, the following costs may be added:
- Exceptional legal costs related to the collection of the Fund's debts;
- Costs related to the contributions due by the Management Company to the AMF for the management of the Fund.

Allocation of distributable amounts

Definition of distributable sums

The distributable sums are made up of:

Income:

Net income plus the carry-forward again and increased or decreased by the balance of the income accrual account.

Capital gains and losses:

Realized capital gains, net of expenses, less realized capital losses, net of expenses, recognized during the financial year, increased by net capital gains of the same nature recognized during previous financial years that have not been distributed or capitalized and reduced or increased by the balance of the capital gains accrual account.
In accordance with the regulations for distributive shares:

The sums referred to as "income" and "capital gains and losses" may be distributed, in whole or in part, independently of each other.

The payment of distributable sums shall be made within a maximum period of five months following the end of the financial year.

Methods of allocation of distributable sums:

Part(s)	Allocation of net revenues	Appropriation of net realised capital gains or losses
Share AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc	Capitalization, and/or Distribution, and/or Deferral by decision of the management company	Capitalization, and/or Distribution, and/or Deferral by decision of the management company
Share AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc	Capitalization	Capitalization
Share AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc	Capitalization, and/or Distribution, and/or Deferral by decision of the management company	Capitalization, and/or Distribution, and/or Deferral by decision of the management company

B. Changes in shareholders’ equity and financing liabilities

B1. Changes in shareholders’ equity and financing liabilities

Changes in shareholders’ equity during the year in EUR	30/06/2025
Shareholders' equity at start-of-period	**1,199,788,882.55**
Cash flows during the period:	
Subscriptions called (including subscription fees paid to the UCI)	523,149,992.03
Redemptions (after deduction of the redemption fees payable to the UCI)	-838,615,629.38
Net income for the period before accruals	-1,568,173.70
Net realised capital gains and losses before accruals:	41,300,642.14
Change in unrealised capital gains before accruals	12,786,876.23
Allocation of net income in the previous period	
Allocation of net capital gains or losses in the previous period	
Allocation of unrealised capital gains in the previous period	
Interim dividends paid on net income during the period	
Interim dividends paid on net realised capital gains and losses during the period	
Interim dividends paid on net unrealised capital gains and losses during the period	
Other items	
Shareholders’ equity at end-of-period (= Net assets)	**936,842,589.87**

B2. Reconstitution of the “shareholders’ equity” line for private equity funds and other vehicles

For the UCI under review, the presentation of this section is not required by accounting regulations.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

B3. Changes in numbers of units during the period

B3a. Number of units subscribed and redeemed during the period

	In units	In amounts
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc		
Units subscribed during the period	11,172,309	482,814,067.90
Units redeemed during the period	-18,209,601	-806,798,271.67
Net balance of subscriptions/redemptions	-7,037,292	-323,984,203.77
Units in circulation at the end of the period	17,875,302	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc		
Units subscribed during the period	1,069,415	40,235,924.13
Units redeemed during the period	-848,604	-31,817,357.71
Net balance of subscriptions/redemptions	220,811	8,418,566.42
Units in circulation at the end of the period	4,492,882	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc		
Units subscribed during the period	20,000	100,000.00
Units redeemed during the period		
Net balance of subscriptions/redemptions	20,000	100,000.00
Units in circulation at the end of the period	20,000	

B3b. Accrued subscription and/or redemption fees

	In amounts
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	

B4. Cash flows relating to the nominal amount called in and reimbursed during the period

For the UCI under review, the presentation of this section is not required by accounting regulations.

B5. Net cash flows for financing liabilities

For the UCI under review, the presentation of this section is not required by accounting regulations.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

B6. Breakdown of net assets by type of unit

Name of unit ISIN Code	Allocation of net income	Allocation of net realised capital gains or losses	Unit currency	Net asset value	Number of units	Net asset value per unit
AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc FR0013412285	Capitalisation, et/ou Distribution, et/ou Report par décision de la société de gestion	Capitalisation, et/ou Distribution, et/ou Report par décision de la société de gestion	EUR	761,117,921.33	17,875,302	42.5793
AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc FR0013412293	Capitalisation, et/ou Distribution, et/ou Report par décision de la société de gestion	Capitalisation, et/ou Distribution, et/ou Report par décision de la société de gestion	EUR	175,623,299.81	4,492,882	39.0892
AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc FR001400ZGS5	Capitalisation	Capitalisation	EUR	101,368.73	20,000	5.0684

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

C. Information relating to direct and indirect exposures on the various markets

C1. Presentation of direct exposures by type of market and exposure

C1a. Direct exposure to the equity market (excluding convertible bonds)

Amounts stated in thousands EUR	Exposure	Breakdown of significant exposures by country				
		Country 1	Country 2	Country 3	Country 4	Country 5
		ALLEMAGNE	PAYS-BAS	ETATS-UNIS	IRLANDE	FINLANDE
	+/-	+/-	+/-	+/-	+/-	+/-
Assets						
Equities and similar securities	929,841.62	349,582.48	242,375.54	134,729.94	68,145.02	53,940.43
Temporary securities transactions						
Liabilities						
Disposals of financial instruments						
Temporary securities transactions						
Off-balance sheet items						
Futures		NA	NA	NA	NA	NA
Options		NA	NA	NA	NA	NA
Swaps	-929,841.62	NA	NA	NA	NA	NA
Other financial instruments		NA	NA	NA	NA	NA
Total						

C1b. Exposure to the convertible bond market - Breakdown by country and maturity of exposure

Amounts stated in thousands EUR	Exposure	Breakdowns of exposure by maturity			Breakdown by deltal level	
	+/-	<= 1 year	1<X<=5 years	> 5 years	<= 0,6	0,6<X<=1
Total						

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

C1c. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by type of rate

Amounts stated in thousands EUR	Exposure	Breakdown of exposures by type of rate			
		Fixed rate	Variable or revisable rate	Indexed rate	Other or no rate consideration
	+/-	+/-	+/-	+/-	+/-
Assets					
Deposits					
Bonds					
Debt securities					
Temporary securities transactions					
Financial accounts	97.23				97.23
Liabilities					
Disposals of financial instruments					
Temporary securities transactions					
Borrowings					
Financial accounts	-0.08				-0.08
Off-balance sheet items					
Futures	NA				
Options	NA				
Swaps	NA				
Other financial instruments	NA				
Total					**97.15**

C1d. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by residual duration

Amounts stated in thousands EUR	[0 - 3 months] (*) +/-	]3 - 6 months] (*) +/-	]6 - 12 months] (*) +/-	]1 - 3 years] (*) +/-	]3 - 5 years] (*) +/-	]5 - 10 years] (*) +/-	>10 years (*) +/-
Assets							
Deposits							
Bonds							
Debt securities							
Temporary securities transactions							
Financial accounts	97.22						
Liabilities							
Disposals of financial instruments							
Temporary securities transactions							
Borrowings							
Financial accounts	-0.08						
Off-balance sheet items							
Futures							
Options							
Swaps							
Other instruments							
Total	**97.14**						

(*) The UCI may group or supplement residual maturity intervals depending on the suitability of the investment and borrowing strategies.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

C1e. Direct exposure to the currency market

Amounts stated in thousands EUR	Currency 1 USD +/-	Currency 2 SEK +/-	Currency 3 NOK +/-	Currency 4 DKK +/-	Currency N Other currencies +/-
Assets					
Deposits					
Equities and similar securities	223,397.09	6,727.87	12,861.02	1,545.73	
Bonds and similar securities					
Debt securities					
Temporary transactions on securities					
Receivables	36,349.39	42,441.72	1,052.41	49.83	
Financial accounts	0.32			0.42	4.04
Liabilities					
Disposals of financial instruments					
Temporary transactions on securities					
Borrowings					
Amounts payable	-36,349.39	-42,441.73	-1,052.42	-49.83	
Financial accounts		-0.01	-0.06		-0.01
Off-balance sheet items					
Currency receivables					
Currency payables					
Futures options swaps					
Other transactions					
Total	**223,397.41**	**6,727.85**	**12,860.95**	**1,546.15**	**4.03**

C1f. Direct exposure to credit markets

Amounts stated in thousands EUR	Invest. Grade +/-	Non Invest. Grade +/-	No rating +/-
Assets			
Convertible bonds			
Bonds and similar securities			
Debt securities			
Temporary securities transactions			
Liabilities			
Disposals of financial instruments			
Temporary securities transactions			
Off-balance sheet items			
Credit derivatives			
Net balance			

C1g. Exposure of transactions involving a counterparty

Counterparties (Amounts stated in thousands EUR)	Present value constituting a receivable	Present value constituting a debt
Operations appearing on the assets side of the balance sheet		
Deposits		
Uncleared forward financial instruments		
Receivables representing securities purchased under repurchase agreements		
Receivables representing securities pledged as collateral		
Securities representing loaned financial securities		
Borrowed financial securities		
Securities received as collateral		
Financial securities sold under repurchase agreements		
Receivables		
Cash collateral		
Security deposits paid in cash		
Operations appearing on the liabilities side of the balance sheet		
Payables representing securities sold under repurchase agreements		
Uncleared forward financial instruments		
BNP PARIBAS FRANCE		929,841.62
Amounts payable		
Cash collateral		

C2. Indirect exposures for multi-management UCIs

The UCI under review is not covered by this section.

C3. Exposure to private equity portfolios

For the UCI under review, the presentation of this section is not required by accounting regulations.

C4. Exposure to loans for OFS (affordable housing organisations)

For the UCI under review, the presentation of this section is not required by accounting regulations.

D. Other information relating to the balance sheet and the profit and loss account

D1. Receivables and debts: breakdown by type

	Type of debit/credit	30/06/2025
Receivables		
	Sales deferred settlement	91,392,225.24
	Coupons and dividends in cash	893.02
Total amounts receivable		**91,393,118.26**
Amounts payable		
	Purchases deferred settlement	91,391,867.75
	Fixed management fees	617,139.15
	Other liabilities	66,653.39
Total payables		**92,075,660.29**
Total receivables and payables		**-682,542.03**

D2. Management fees, other fees and charges

	30/06/2025
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc	
Guarantee commission	
Fixed management fees	2,569,731.53
Percentage set for fixed management fees	0.25
Trailer fees	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc	
Guarantee commission	
Fixed management fees	476,552.84
Percentage set for fixed management fees	0.28
Trailer fees	
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc	
Guarantee commission	
Fixed management fees	18.52
Percentage set for fixed management fees	0.24
Trailer fees	

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

D3. Commitments given and received

Other commitments (by type of product)	30/06/2025
Guarantees received	
- o/w financial instruments received as collateral and not recorded on the balance sheet	
Guarantees given	
- o/w financial instruments pledged as collateral and retained under their original balance sheet heading	
Financing commitments received but not yet drawn	
Financing commitments given but not yet drawn	
Other off-balance sheet commitments	
Total	

D4. Other information

D4a. Present value of financial instruments involved in temporary purchases of securities

	30/06/2025
Securities purchased under resale agreements	
Borrowed securities	

D4b. Financial instruments held, issued and/or managed by the Group

	ISIN code	Description	30/06/2025
Equities			
Bonds			
Negotiable Debt Securities			
UCI			
Forward financial instruments			
Total Group securities			

D5. Determination and breakdown of amounts available for distribution

D5a. Allocation of amounts available for distribution relating to net income

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	**-1,264,309.23**
Net interim dividends paid during the period	
Income to be allocated from the period	**-1,264,309.23**
Retained earnings	31,358,973.50
Amounts available for distribution under net income	**30,094,664.27**

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	**-265,206.54**
Net interim dividends paid during the period (*)	
Income to be allocated from the period (**)	**-265,206.54**
Retained earnings	5,395,265.87
Amounts available for distribution under net income	**5,130,059.33**
Allocation :	
Distribution	
Retained earnings for the period	5,130,059.33
Capitalized	
Total	**5,130,059.33**
*** Information relating to interim dividends paid**	
Unit amount	
Total tax credit	
Tax credit per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	
Tax credits related to income distribution	

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	**-999,089.90**
Net interim dividends paid during the period (*)	
Income to be allocated from the period (**)	**-999,089.90**
Retained earnings	25,963,707.63
Amounts available for distribution under net income	**24,964,617.73**
Allocation :	
Distribution	
Retained earnings for the period	24,964,617.73
Capitalized	
Total	**24,964,617.73**
*** Information relating to interim dividends paid**	
Unit amount	
Total tax credit	
Tax credit per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	
Tax credits related to income distribution	

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	**-12.79**
Net interim dividends paid during the period (*)	
Income to be allocated from the period (**)	**-12.79**
Retained earnings	
Amounts available for distribution under net income	**-12.79**
Allocation :	
Distribution	
Retained earnings for the period	
Capitalized	-12.79
Total	**-12.79**
*** Information relating to interim dividends paid**	
Unit amount	
Total tax credit	
Tax credit per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	
Tax credits related to income distribution	

D5b. Allocation of amounts available for distribution relating to net realised capital gains and losses

Allocation of amounts available for distribution relating to net realised capital gains and losses	30/06/2025
Net realised capital gains or losses for the period	**12,436,848.95**
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated	**12,436,848.95**
Previous undistributed net realised capital gains and losses	496,322,295.11
Amounts distributable for realised capital gains or losses	**508,759,144.06**

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc

Allocation of distributable amounts relating to net realised gains and losses realised	30/06/2025
Net realised capital gains or losses for the period	**-57,174,064.99**
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated (**)	**-57,174,064.99**
Previous undistributed net realised capital gains and losses	77,161,689.05
Amounts distributable for realised capital gains or losses	**19,987,624.06**
Allocation :	
Distribution	
Net realised capital gains or losses carried forward	19,987,624.06
Capitalized	
Total	**19,987,624.06**
*** Information relating to interim dividends paid**	
Interim dividends paid per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc

Allocation of distributable amounts relating to net realised gains and losses realised	30/06/2025
Net realised capital gains or losses for the period	**69,608,401.89**
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated (**)	**69,608,401.89**
Previous undistributed net realised capital gains and losses	419,160,606.06
Amounts distributable for realised capital gains or losses	**488,769,007.95**
Allocation :	
Distribution	
Net realised capital gains or losses carried forward	488,769,007.95
Capitalized	
Total	**488,769,007.95**
*** Information relating to interim dividends paid**	
Interim dividends paid per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	

Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc

Allocation of distributable amounts relating to net realised gains and losses realised	30/06/2025
Net realised capital gains or losses for the period	**2,512.05**
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated (**)	**2,512.05**
Previous undistributed net realised capital gains and losses	
Amounts distributable for realised capital gains or losses	**2,512.05**
Allocation :	
Distribution	
Net realised capital gains or losses carried forward	
Capitalized	2,512.05
Total	**2,512.05**
*** Information relating to interim dividends paid**	
Interim dividends paid per unit	
**** Information on shares or units eligible for distribution**	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

E. Portfolio listing of assets and liabilities in EUR

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
EQUITIES AND SIMILAR SECURITIES			**929,841,615.86**	**99.25**
Equities and similar securities traded on regulated or similar market			**929,841,615.86**	**99.25**
Automotives			**30,155,462.04**	**3.22**
STELLANTIS NV	EUR	3,543,949	30,155,462.04	3.22
Automotives Components			**74,850,188.40**	**7.99**
CONTINENTAL AG	EUR	329,253	24,397,647.30	2.60
FERRARI NV	EUR	121,251	50,452,541.10	5.39
Biotechnology			**6,266,165.60**	**0.67**
ARGEN-X SE - W/I	EUR	2,815	1,322,487.00	0.14
BIOGEN INC	USD	46,207	4,943,678.60	0.53
Capital Markets			**32,624,078.64**	**3.48**
ABN AMRO BANK NV-CVA	EUR	308,975	7,180,579.00	0.77
NORDEA BANK ABP	EUR	2,017,724	25,443,499.64	2.71
Chemicals			**40,356,696.24**	**4.31**
LINDE PLC	USD	35,779	14,300,627.18	1.54
LYONDELLBASELL INDU-CL A	USD	289,692	14,279,149.06	1.52
PPG INDUSTRIES INC	USD	20,599	1,996,112.15	0.21
SYMRISE AG	EUR	17,949	1,599,973.86	0.17
YARA INTERNATIONAL ASA	NOK	261,238	8,180,833.99	0.87
Commercial Banks			**43,466,627.52**	**4.64**
COMMERZBANK AG	EUR	134,511	3,602,204.58	0.38
DANSKE BANK A/S	DKK	44,647	1,545,721.65	0.16
DEUTSCHE BANK AG	EUR	215,868	5,433,397.56	0.58
DNB BANK ASA	NOK	32,664	766,070.55	0.08
ING GROEP NV	EUR	1,724,430	32,119,233.18	3.44
Commercial Services			**1,153,469.55**	**0.12**
BILFINGER SE	EUR	14,127	1,153,469.55	0.12
Department Stores & other			**70,156,910.55**	**7.49**
EBAY INC	USD	93,035	5,901,423.61	0.63
PROSUS NV	EUR	1,353,602	64,255,486.94	6.86
Diversified Financial Services			**15,763,917.00**	**1.68**
DEUTSCHE BOERSE AG	EUR	56,930	15,763,917.00	1.68
Diversified Telecommunication Services			**1,674,494.36**	**0.18**
ELISA COMMUNICATION OXJ - A	EUR	35,567	1,674,494.36	0.18
Electrical Equipment			**15,110,148.78**	**1.61**
EATON CORP PLC	USD	49,685	15,110,148.78	1.61

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Energy Equipment & Services			**6,373,873.93**	**0.68**
SBM OFFSHORE NV	EUR	109,323	2,459,767.50	0.26
SUBSEA 7 SA	NOK	245,620	3,914,106.43	0.42
Food & Staples Retailing			**9,300,047.12**	**0.99**
NN GROUP NV	EUR	164,836	9,300,047.12	0.99
Health Care Equipment & Supplies			**2,762,364.19**	**0.29**
MEDTRONIC PLC	USD	25,173	1,869,344.81	0.19
WEST PHARMACEUTICAL SERVICES	USD	4,791	893,019.38	0.10
Industrial Conglomerates			**40,662,678.90**	**4.34**
SIEMENS AG-REG	EUR	186,826	40,662,678.90	4.34
Insurance			**70,921,958.62**	**7.57**
AEGON LTD	EUR	74,942	460,743.42	0.05
AGEAS	EUR	56,462	3,238,095.70	0.35
ALLIANZ SE-REG	EUR	98,326	33,833,976.60	3.61
ASR NEDERLAND NV	EUR	26,816	1,511,886.08	0.16
HANNOVER RUECK SE	EUR	26,567	7,098,702.40	0.76
MUENCHENER RUECKVERSICHERUNG AG	EUR	36,264	19,966,958.40	2.13
SAMPO PLC	EUR	249,214	2,275,323.82	0.24
TALANX AG	EUR	23,078	2,536,272.20	0.27
Machinery			**21,714,000.76**	**2.32**
KONE OYJ-B	EUR	27,546	1,539,270.48	0.16
PENTAIR PLC	USD	19,257	1,684,136.49	0.18
SIEMENS ENERGY AG	EUR	131,564	12,901,165.84	1.38
TRANE TECHNOLOGIES PLC	USD	15,000	5,589,427.95	0.60
Media and interactive services			**19,800,448.65**	**2.11**
ALPHABET INC-CL C	USD	2,045	309,036.55	0.03
SCOUT24 SE	EUR	166,451	19,491,412.10	2.08
Medical Cares and other services			**248,952.35**	**0.03**
THE CIGNA GROUP	USD	884	248,952.35	0.03
Mortgage REITs			**4,558,844.83**	**0.49**
AON PLC/IRELAND-A	USD	15,000	4,558,844.83	0.49
Pharmaceuticals			**62,971,341.32**	**6.72**
ABBVIE INC	USD	125,486	19,843,004.92	2.12
ELI LILLY & CO	USD	2,136	1,418,474.32	0.15
ESSITY AKTIEBOLAG-B	SEK	287,276	6,727,865.38	0.72
MERCK KGAA	EUR	108,856	11,974,160.00	1.28
ORION OYJ-CLASS B	EUR	360,342	23,007,836.70	2.45
Semiconductors & Semiconductor Equipment			**112,886,731.86**	**12.05**
ASML HOLDING NV	EUR	117,076	79,330,697.60	8.47

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
NVIDIA CORP	USD	249,318	33,556,034.26	3.58
Software			**169,503,179.46**	**18.10**
ALLEGION PLC	USD	11,689	1,435,122.61	0.15
HILTON WORLDWIDE HOLDINGS IN	USD	5,537	1,256,314.33	0.13
JOHNSON CONTROLS INTERNATIONAL PLC	USD	422,179	37,986,579.19	4.05
MICROSOFT CORP	USD	29,201	12,373,701.42	1.32
O'REILLY AUTOMOTIVE INC	USD	116,370	8,935,066.75	0.95
SALESFORCE INC	USD	311	72,246.53	0.01
SAP SE	EUR	320,063	82,624,263.45	8.84
TESLA INC	USD	91,717	24,819,885.18	2.65
Specialized Distribution			**1,737,593.77**	**0.19**
WILLIAMS-SONOMA INC	USD	12,485	1,737,593.77	0.19
Technology Hardware, Storage & Peripherals			**8,279,163.27**	**0.88**
APPLE INC	USD	7,525	1,315,248.33	0.14
TE CONNECTIVITY PLC	USD	48,465	6,963,914.94	0.74
Textiles, Apparel & Luxury Goods			**66,542,278.15**	**7.10**
ADIDAS AG	EUR	336,157	66,542,278.15	7.10
Total			**929,841,615.86**	**99.25**

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

E2. Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
			Currency receivables (+)		Currency payables (-)	
	Asset	Liability	Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

E3. Portfolio listing of forward financial instruments

E3a. Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
SWAP BNO GLOBAL	-924,371,088.29		-929,841,616.22	-929,841,616.22
Sub-total 3.			**-929,841,616.22**	**-929,841,616.22**
4. Other instruments				
Sub-total 4.				
Total			**-929,841,616.22**	**-929,841,616.22**

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3b. Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3c. Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3d. Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

E3e. Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E4. Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)	Unit class covered
		Asset	Liability	+/-	
1. Futures					
Sub-total 1.					
2. Options					
Sub-total 2.					
3. Swaps					
SWAP BNP	755,011,643.29	761,583,849.77			FR0013412285 FR001400ZGS5
SWAP BNP	100,000.00	101,386.76			FR0013412285 FR001400ZGS5
SWAP BNP HEDGED	169,259,445.01	175,742,751.01			FR0013412293
Sub-total 3.		**937,427,987.54**		**937,427,987.54**	
4. Other instruments					
Sub-total 4.					
Total		**937,427,987.54**		**937,427,987.54**	

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI PEA S&P 500 SCREENED UCITS ETF

E5. Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	929,841,615.86
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-929,841,616.22
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	937,427,987.54
Other assets (+)	91,490,345.10
Other liabilities (-)	-92,075,742.41
Financing liabilities (-)	
Total = Net Assets	**936,842,589.87**

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF Acc	EUR	17,875,302	42.5793
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF - EUR HEDGED D Acc	EUR	4,492,882	39.0892
Unit AMUNDI PEA S&P 500 SCREENED UCITS ETF S Acc	EUR	20,000	5.0684

Note(s)

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

Amundi PEA S&P 500 Screened UCITS ETF - Acc

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR0013412285 - Currency: EUR Management company website: www.amundi.fr Call +33 143233030 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of Amundi Asset Management with regard to this key information document.
Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 02/04/2025.

What is this product?

Type: Units of Amundi PEA S&P 500 Screened UCITS ETF, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a mutual fund.
Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.
AMF ("Autorité des Marchés Financiers") classification: International equities
Objectives: AMF (Autorité des Marchés Financiers) classification: International equities.
By subscribing to Amundi PEA S&P 500 Screened UCITS ETF - EUR, you are investing in a passively managed UCITS whose objective is to replicate as closely as possible the performance of the S&P 500 Scored and Screened+ Index (USD) NTR (the "Index"), regardless of its evolution, positive or negative. The objective of maximum tracking deviation between the evolution of the fund's net asset value and that of the Index is indicated in the Fund's prospectus.

The U.S. dollar Net Reinvested Dividend Index (the after-tax dividends paid by the index shares are included in the index calculation) is calculated and published by the index provider S&P.
You are exposed to currency risk between the currencies of the shares in the Index and the currency of the unit in which you are invested. The Index's investment universe is identical to that of its parent S&P 500 index, which is designed to measure the 500 large-cap stocks traded in the United States.

The methodology of the index is constructed using a "Best-in-class approach": the top-ranked companies are selected to construct the index. The "Best-in-class" approach consists of selecting the best performing investments within a universe, an industrial sector or a category. This approach excludes companies that are lagging behind on ESG, especially based on ESG ratings. Using this best-in-class approach, the index follows an extra-financial approach that reduces the initial investment universe (expressed in number of issuers) by at least 20%.
Key ESG issues include, but are not limited to, water stress, carbon emissions, workforce management, or business ethics.

The limitations of the approach taken are described in the sub-fund's prospectus through risk factors such as sustainable investment risk. The ESG score of companies is calculated by an ESG rating agency, using raw data, models and estimates collected/calculated according to methods specific to each provider. Due to the lack of standardization and the uniqueness of each methodology, the information provided may be incomplete.

Assessing sustainability risks is complex and can be based on hard-to-obtain, incomplete, estimated, outdated and/or materially inaccurate ESG data. Even when identified, there is no guarantee that this data will be properly evaluated. More information on the composition and operating rules of the Index is available in the prospectus and on standardandpoors.com.

The Index is available via Reuters (. SPXNTR) and Bloomberg (SPTR500N).
In order to replicate the Index, the UCITS exchanges the performance of the assets held by the fund for that of the Index by entering into a forward swap or "total return swap" (a forward financial instrument "TRS") (Synthetic Index Replication).

You will be permanently invested, via the Basket, at least 75% in securities eligible for the Equity Savings Plan (PEA, Savings Plan reserved for French investors).

The net profit and net capital gains realised by the fund are reinvested or redistributed by decision of the Management Company.
You can sell your shares during the opening hours of the various trading exchanges provided that the Market Makers are able to animate the market.

Recommendation: This fund may not be suitable for investors who plan to withdraw their contribution for up to 5 years.

Targeted Retail Investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).
Redemption and Transaction: Units of the Fund are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade shares during the stock's trading hours. Only authorized participants (e.g., selected financial institutions) may trade units directly with the Fund in the primary market. Further details are provided in the Fund's prospectus.

Distribution policy: In accordance with the provisions of the prospectus, income and capital gains from disposals may be capitalized or distributed at the discretion of the management company.
Further information: Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR

1 2 3 **5** 6 7

Lowest Risk Highest Risk

The risk indicator is based on the assumption that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 5 out of 7, which is a risk class between medium and high. In other words, the potential losses related to the future results of the product are between medium and high and, if the situation were to deteriorate in the markets, it is likely that our ability to pay you will be affected.

Additional risks: Market liquidity risk can increase the variation in product performance.
The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.
In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of Amundi PEA S&P 500 Screened UCITS ETF.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment 10,000 EUR			
Scenarios		**If you go out after 1 year**	**5 years**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	**What you could get after the costs are deducted**	€ 3,850	€ 3,250
	Average annual return	-61.5%	-20.1%
Adverse scenario	**What you could get after the costs are deducted**	€ 8,590	€ 10,710
	Average annual return	-14.1%	1.4%
Intermediate scenario	**What you could get after the costs are deducted**	€ 11,390	€ 20 260
	Average annual return	13.9%	15,2%
Favourable scenario	**What you could get after the costs are deducted**	€ 14,570	€ 23,380
	Average annual return	45,7%	18,5%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 29/02/2024 and 13/03/2025 Intermediate scenario: This type of scenario occurred for an investment between 30/04/2019 and 30/04/2024 Favourable scenario: This type of scenario occurred for an investment between 31/10/2016 and 29/10/2021

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:
– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.
- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios		**If you go out after 5 years***
	1 year	
Total Costs	€ 25	€ 254
Impact of annual costs**	0,3%	0,3%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 15.45% before costs deducted and 15.17% after this deduction. We do not charge entrance fees

COMPOSITION OF COSTS

	One-time entry or exit costs	If you go out after 1 year
Entrance Costs*	We do not charge entry fees.	Up to 0 EUR
Exit costs*	We do not charge output costs for this product, but the person selling you the product can.	0,00 EUR
	Recurring costs levied each year	
Management fees and other administrative costs or actual operating in the past year.	0.25% of the value of your investment per year. This percentage is based on costs	25,00 EUR
Transaction Costs We do not charge transaction fees for this product		0,00 EUR
	Soft costs levied under certain specific conditions	
Performance-based commissions	There is no performance-related commission for this product.	0,00 EUR

* Secondary market: To the extent that the Fund is an ETF, Investors who are not Permitted Participants will generally only be able to buy or sell shares on the secondary market. Therefore, investors will pay brokerage and/or transaction fees regarding their stock market trades. These brokerage and/or transaction fees are neither charged nor payable by the Fund or the Management Company but through the investor itself. In addition, investors may also have to bear bid-ask spreads, which are the difference between the prices at which shares can be bought and sold.

Primary Market: Permitted Participants who trade directly with the Fund will pay the transaction costs related to the primary market.

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule: Orders to redeem units must be received before 18:30 (Paris time) on the day of establishment of the net asset value. Please refer to the Amundi PEA S&P 500 Screened UCITS ETF prospectus for more details regarding redemptions.

How do I make a claim?

If you have any complaints, you can: Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France Send an e-mail to complaints@amundi.com

In the case of a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr.
If you have a complaint about the person who recommended this product to you, or who sold it to you, you should contact them to obtain all the information concerning the procedure to follow to make a complaint.

Other relevant information

The prospectus, key information documents, investor notices, financial reports and other product disclosure documents, including the various published product policies, can be found on our website www.amundi.fr. You can also request a copy of these documents from the management company's registered office.

For more information on the Fund's listing and the market maker institution, please refer to the Fund's prospectus, sections "Conditions of purchase and sale on the secondary market" and "Market maker financial institutions". The indicative net asset value shall be published in real time by the market undertaking during trading hours.

Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. **Past performance:** You can download the Fund's past performance over the past 10 years on www.amundi.fr. **Performance Scenarios:** You can view previous performance scenarios updated monthly on www.amundi.fr.

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

Amundi PEA S&P 500 Screened UCITS ETF - EUR Hedged Acc

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR0013412293 - Currency: EUR Management company website: www.amundi.fr Call +33 143233030 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of Amundi Asset Management with regard to this key information document.
Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 02/04/2025.

What is this product?

Type: Units of Amundi PEA S&P 500 Screened UCITS ETF, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a mutual fund.
Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.
AMF ("Autorité des Marchés Financiers") classification: International equities
Objectives: AMF (Autorité des Marchés Financiers) classification: International equities.
By subscribing to Amundi PEA S&P 500 ESG UCITS ETF - EUR Hedged Acc, you are investing in a passively managed UCITS whose objective is to replicate as closely as possible the performance of the S&P 500 Scored and Screened+ Index (USD) NTR (the "Index"), regardless of its performance, positive or negative. The target for the maximum tracking difference between the change in the fund's net asset value and that of the Index is set out in the prospectus of the U.S. dollar Net Reinvested Net Dividends Fund (net tax dividends paid by the index shares are included in the calculation of the index) is calculated and published by the index provider S&P.
You are exposed to currency risk between the currencies of the shares in the Index and the currency of the unit in which you are invested. The Index's investment universe is identical to that of its parent S&P 500 index, which is designed to measure the 500 large-cap stocks traded in the United States.

The Fund promotes environmental and/or social characteristics, in particular by tracking an index incorporating an environmental, social and governance ("ESG") rating.
The methodology of the index is constructed using a "Best-in-class approach": the top-ranked companies are selected to construct the index. The "Best-in-class" approach consists of selecting the best performing investments within a universe, an industrial sector or a category. This approach excludes companies that are lagging behind on ESG, especially based on ESG ratings. Using this best-in-class approach, the index follows an extra-financial approach that reduces the initial investment universe (expressed in number of issuers) by at least 20%. Key ESG issues include, but are not limited to, water stress, carbon emissions, workforce management, or business ethics.
The limitations of the approach taken are described in the sub-fund's prospectus through risk factors such as sustainable investment risk. The ESG score of companies is calculated by an ESG rating agency, using raw data, models and estimates collected/calculated according to methods specific to each provider. Due to the lack of standardization and the uniqueness of each methodology, the information provided may be incomplete.

Assessing sustainability risks is complex and can be based on hard-to-obtain, incomplete, estimated, outdated and/or materially inaccurate ESG data. Even when identified, there is no guarantee that this data will be properly evaluated.

More information on the composition and operating rules of the Index is available in the prospectus and on standardandpoors.com.

The Index is available via Reuters (. SPXNTR) and Bloomberg (SPTR500N).
In order to replicate the Index, the UCITS exchanges the performance of the assets held by the fund for that of the Index by entering into a forward swap or "total return swap" (a forward financial instrument "TRS") (Synthetic Index Replication).
You will be permanently invested, via the Basket, at least 75% in securities eligible for the Equity Savings Plan (PEA, Savings Plan reserved for French investors).
The net profit and net capital gains realised by the fund are reinvested or redistributed by decision of the Management Company.
You can sell your shares during the opening hours of the various trading exchanges provided that the Market Makers are able to animate the market.

In order to hedge the currency risk of the unit class against the currency risk of the index, the Fund uses a hedging strategy that reduces the impact of changes between the index currency and the unit class currency Recommendation: This fund may not be suitable for investors who plan to withdraw their contribution for up to 5 years.

Targeted Retail Investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).
Redemption and Transaction: Units of the Fund are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade shares during the stock's trading hours. Only authorized participants (e.g., selected financial institutions) may trade units directly with the Fund in the primary market. Further details are provided in the Fund's prospectus.

Distribution policy: In accordance with the provisions of the prospectus, income and capital gains from disposals may be capitalized or distributed at the discretion of the management company.
Further information: Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR

1	2	3	4	**5**	6	7

Lowest Risk Highest Risk

The risk indicator is based on the assumption that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 5 out of 7, which is a risk class between medium and high. In other words, the potential losses related to the future results of the product are between medium and high and, if the situation were to deteriorate in the markets, it is likely that our ability to pay you will be affected.

Additional risks: Market liquidity risk can increase the variation in product performance.
The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.
In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of Amundi PEA S&P 500 Screened UCITS ETF.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment 10,000 EUR			
Scenarios		**If you go out after 1 year**	**5 years**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	**What you could get after the costs are deducted**	€ 2,960	€ 3,050
	Average annual return	-70.4%	-21.1%
Adverse scenario	**What you could get after the costs are deducted**	€ 7,910	€ 11,050
	Average annual return	-20.9%	2.0%
Intermediate scenario	**What you could get after the costs are deducted**	€ 11,300	€ 17,120
	Average annual return	13.0%	11.4%
Favourable scenario	**What you could get after the costs are deducted**	€ 15,470	€ 21,010
	Average annual return	54,7%	16.0%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 29/02/2024 and 06/03/2025 Intermediate scenario: This type of scenario occurred for an investment between 31/01/2019 and 31/01/2024 Favourable scenario: This type of scenario occurred for an investment between 31/03/2020 and 06/03/2025

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:
– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.
- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios	1 year	If you go out after 5 years*
Total Costs	€ 28	€ 241
Impact of annual costs**	0,3%	0,3%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 11.66% before costs deducted and 11.35% after this deduction. We do not charge entrance fees

COMPOSITION OF COSTS

	One-time entry or exit costs	If you go out after 1 year
Entrance Costs*	We do not charge entry fees.	Up to 0 EUR
Exit costs*	We do not charge output costs for this product, but the person selling you the product can.	0,00 EUR
	Recurring costs levied each year	
Management fees and other administrative costs or actual operating in	0.28% of the value of your investment per year. This percentage is based on costs the past year.	28,00 EUR
Transaction Costs	We do not charge transaction fees for this product	0,00 EUR
	Soft costs levied under certain specific conditions	
Performance-based commissions	There is no performance-related commission for this product.	0,00 EUR

* Secondary market: To the extent that the Fund is an ETF, Investors who are not Permitted Participants will generally only be able to buy or sell shares on the secondary market. Therefore, investors will pay brokerage and/or transaction fees regarding their stock market trades. These brokerage and/or transaction fees are neither charged nor payable by the Fund or the Management Company but through the investor itself. In addition, investors may also have to bear bid-ask spreads, which are the difference between the prices at which shares can be bought and sold.

Primary Market: Permitted Participants who trade directly with the Fund will pay the transaction costs related to the primary market.

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule: Orders to redeem units must be received before 18:30 (Paris time) on the day of establishment of the net asset value. Please refer to the Amundi PEA S&P 500 Screened UCITS ETF prospectus for more details regarding redemptions.

How do I make a claim?

If you have any complaints, you can: Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France Send an e-mail to complaints@amundi.com

In the case of a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr.
If you have a complaint about the person who recommended this product to you, or who sold it to you, you should contact them to obtain all the information concerning the procedure to follow to make a complaint.

Other relevant information

The prospectus, key information documents, investor notices, financial reports and other product disclosure documents, including the various published product policies, can be found on our website www.amundi.fr. You can also request a copy of these documents from the management company's registered office.

For more information on the Fund's listing and the market maker institution, please refer to the Fund's prospectus, sections "Conditions of purchase and sale on the secondary market" and "Market maker financial institutions". The indicative net asset value shall be published in real time by the market undertaking during trading hours.

Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. **Past performance:** You can download the Fund's past performance over the past 10 years on www.amundi.fr. **Performance Scenarios:** You can view previous performance scenarios updated monthly on www.amundi.fr.

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

Amundi PEA S&P 500 Screened UCITS ETF S - Acc

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR001400ZGS5 - Currency: EUR Website of the management company: www.amundi.fr Call +33 143233030 for more information.

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Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 03/06/2025.

What is this product?

Type: Units of Amundi PEA S&P 500 Screened UCITS ETF, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a mutual fund.

Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.

AMF ("Autorité des marchés financiers") classification: International equities

Objectives: The fund is a passively managed index UCITS.

The Fund's management objective is to replicate as closely as possible the performance of the S&P 500 Scored and Screened+ Index (USD) NTR (the "**Index")** regardless of its performance, positive or negative. The target for the maximum tracking difference between the evolution of the Fund's net asset value and that of the Index is set out in the Fund's prospectus.

The Index is a net dividend reinvested index (the net tax dividends paid by the shares comprising the Index are included in the calculation of the Index) denominated in U.S. dollars and is calculated and published by the index provider S&P.

You are exposed to currency risk between the currencies of the shares in the Index and the currency of the unit in which you are invested. The Index's investment universe is identical to that of its parent S&P 500 index, which is designed to measure the 500 large-cap stocks traded in the United States.

In order to track the Index, the UCITS exchanges the performance of the assets held by the Fund for that of the Index by entering into a forward swap or "total return swap" (a forward financial instrument " TRS") (Synthetic Index Replication).

The Fund promotes environmental and/or social characteristics, in particular by replicating a Benchmark Index incorporating an environmental, social and governance **("ESG") rating.**

The methodology of the Benchmark Index is constructed using a "Best-in-class approach": the top-ranked companies are selected to construct the Index. The "Best-in-class" approach consists of selecting the best performing investments within a universe, an industrial sector or a category. This approach excludes companies that are lagging behind on ESG, especially based on ESG ratings. Using this best-in-class approach, the Index follows an extra-financial approach that reduces the initial investment universe (expressed in number of issuers) by at least 20%. Key ESG issues include, but are not limited to, water stress, carbon emissions, workforce management, or business ethics.

The limitations of the approach taken are described in the sub-fund's prospectus through risk factors such as sustainable investment risk. The ESG score of companies is calculated by an ESG rating agency, using raw data, models and estimates collected/calculated according to methods specific to each provider. Due to the lack of standardization and the uniqueness of each methodology, the information provided may be incomplete.

Assessing sustainability risks is complex and can be based on hard-to-obtain, incomplete, estimated, outdated and/or materially inaccurate ESG data. Even when identified, there is no guarantee that this data will be properly evaluated. More information on the composition and operating rules of the Index is available in the prospectus and on standardandpoors.com.

The Index is available via Reuters (SPXESAUN) and Bloomberg (SPXESAUN).
The Fund is permanently invested, via the Basket, in at least 75% of securities eligible for the Equity Savings Plan (PEA, Savings Plan reserved for French investors).

The net profit and net capital gains realised by the Fund are reinvested or redistributed by decision of the Management Company.
You can sell your shares during the opening hours of the various trading exchanges provided that the Market Makers are able to animate the market.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their contribution for up to 5 years.

Targeted Retail Investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).

Redemption and Transaction: Units of the Fund are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade shares during the stock's trading hours. Only authorized participants (e.g., selected financial institutions) may trade units directly with the Fund in the primary market. Further details are provided in the Fund's prospectus.

Distribution Policy: As this is a class of non-distribution shares, the income from the investment is reinvested.

Further information: Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR

1 2 3 **4** 5 6 7

Lowest risk Highest risk The risk indicator is based on the assumption that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 4 out of 7, which is a medium risk class. In other words, the potential losses related to the future results of the product are at an average level and, if the situation were to deteriorate in the markets, it is possible that our ability to pay you could be affected.

Additional risks: Market liquidity risk can increase the variation in product performance.
The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.
In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of Amundi PEA S&P 500 Screened UCITS ETF.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment 10,000 EUR			
Scenarios		**If you go out after 1 year**	**5 years**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	**What you could get after the costs are deducted** Average annual return	€ 3,010 -69.9%	€ 3,260 -20.1%
Adverse scenario	**What you could get after the costs are deducted** Average annual return	€ 8,570 -14.3%	€ 10,730 1.4%
Intermediate scenario	**What you could get after the costs are deducted** Average annual return	€ 11,360 13.6%	€ 20 140 15.0%
Favourable scenario	**What you could get after the costs are deducted** Average annual return	€ 14,540 45,4%	€ 23,370 18.5%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 28/03/2024 and 15/05/2025 Intermediate scenario: This type of scenario occurred for an investment between 31/05/2017 and 31/05/2022 Favourable scenario: This type of scenario occurred for an investment between 31/03/2020 and 31/03/2025

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:
– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.
- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios	**1 year**	**If you go out after 5 years***
Total Costs	€ 25	€ 253
Impact of annual costs**	0,3%	0,3%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 15.32% before costs deducted and 15.03% after this deduction. We do not charge entrance fees

COMPOSITION OF COSTS

One-time entry or exit costs If you exit		after 1 year Entry costs*
Exit costs*	We do not charge entry fees.	Up to 0 EUR
	We do not charge output costs for this product, but the person selling you the product can.	0,00 EUR
Recurring costs levied each year		
Management and other administrative or operating costs Transaction costs	0.25% of the value of your investment per year. This percentage is an estimate.	25,00 EUR
	We do not charge transaction fees for this product	0,00 EUR
Soft costs levied under certain specific conditions		
Performance-related fees There are no performance-related fees for this product. 0,00 EUR		

* Secondary market: To the extent that the Fund is an ETF, Investors who are not Permitted Participants will generally only be able to buy or sell shares on the secondary market. Therefore, investors will pay brokerage and/or transaction fees regarding their stock market trades. These brokerage and/or transaction fees are neither charged nor payable by the Fund or the Management Company but through the investor itself. In addition, investors may also have to bear bid-ask spreads, which are the difference between the prices at which shares can be bought and sold.

Primary Market: Permitted Participants who trade directly with the Fund will pay the transaction costs related to the primary market.

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule: Orders to redeem units must be received before 18:30 (Paris time) on the day of establishment of the net asset value. Please refer to the Amundi PEA S&P 500 Screened UCITS ETF prospectus for more details regarding redemptions.

How do I make a claim?

If you have any complaints, you can: Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France Send an e-mail to complaints@amundi.com

In the case of a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr.
If you have a complaint about the person who recommended this product to you, or who sold it to you, you should contact them to obtain all the information concerning the procedure to follow to make a complaint.

Other relevant information

The prospectus, key information documents, investor notices, financial reports and other product disclosure documents, including the various published product policies, can be found on our website www.amundi.fr. You can also request a copy of these documents from the management company's registered office.

For more information on the Fund's listing and the market maker institution, please refer to the Fund's prospectus, sections "Conditions of purchase and sale on the secondary market" and "Market maker financial institutions". The indicative net asset value shall be published in real time by the market undertaking during trading hours.

Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. **Past performance:** There is insufficient data to provide a useful indication of past performance to retail investors. **Performance Scenarios:** You can view previous performance scenarios updated monthly on www.amundi.fr.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi PEA S&P 500 Screened UCITS ETF

Legal entity identifier:
969500TE32OM0ND12X66

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It made **sustainable investments with an environmental objective:**	☒ It promoted **environmental and/or social (E/S) characteristics** and while it did not have a sustainable investment objective, it had a proportion of **41.38%** sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	with a social objective
☐ It made **sustainable investments with a social objective:** ____	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics through the replication of a reference indicator incorporating an environmental, social and governance ("ESG") rating.

The reference indicator has been constructed using a Best-in-Class approach, meaning that the companies with the best ESG ratings in each sector (in accordance with the Global Industry Classification Standard [GICS]) are selected to build the reference indicator.

The Best-in-Class approach aims to focus on the best-performing companies within a universe, sector or class. With this Best-in-Class filter, the Fund follows a proactive non-financial approach making it possible to reduce the size of the Investment Universe by at least 20% (by number of issuers).

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

- ***How did the sustainability indicators perform?***

At the end of the period, the MSCI ESG score for the index was: **52.96.**

- ***...and compared to previous periods?***

At the end of the previous period, the MSCI ESG score for the index is: 7.634.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments objectives were to invest in companies that meet two criteria:

1. companies that follow best environmental and social practices; and
2. companies that do not generate products and services that harm the environment and society.

The definition of "best performing" company is based on a proprietary Amundi ESG methodology that assesses a company's ESG performance. To be considered "best performing", a company must obtain the highest score of the top three (A, B or C, on a rating scale from A to G) in its sector on at least one material environmental or social factor. Material environmental and social factors are identified at the sector level. The identification of these factors is based on Amundi's ESG analysis framework, which combines non-financial data and a qualitative analysis of the related sector and sustainability themes. Factors identified as material contribute more than 10% to the overall ESG score. For the energy sector, for example, the material factors are emissions and energy, biodiversity and pollution, health and safety, local communities and human rights.

To contribute to the above goals, the investee company must not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertiliser and pesticide manufacturing, single-use plastic production) that are not compatible with these criteria.

The sustainable nature of an investment is assessed at the level of the investee company. For external UCIs, the criteria for determining the sustainable investments that these underlying UCIs may hold and their objectives depend on the approach specific to each management company.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that sustainable investments do not cause significant harm, Amundi used two filters:

- The first Do No Significant Harm (DNSH) filter is based on monitoring of the mandatory indicators of the Principal Adverse Impacts set out in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available (e.g. greenhouse gas intensity of beneficiary companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. the carbon intensity of the beneficiary company is not in the bottom decile of the sector).

Amundi already takes into account specific Principal Adverse Impact indicators in its exclusion policy as part of the Amundi Responsible Investment Policy (e.g. exposure to controversial weapons). These exclusions, which apply in addition to the tests referred to above, cover the following topics: exclusions on controversial weapons, breaches of the principles of the UN Global Compact, coal and tobacco.

- In addition to the specific sustainability factors covered by the first filter, Amundi has defined a second filter, which does not take into account the mandatory indicators of the Principal Adverse Impacts mentioned above, in order to verify that a company does not exhibit poor performance from an environmental or social perspective compared to other companies in its sector, which corresponds to an environmental or social score greater than or equal to E on Amundi's ESG rating scale.

For external UCIs, the consideration of the Do No Significant Harm principle and the impact of sustainable investments depend on the methodologies specific to each management company of the underlying UCIs.

- ***How were the indicators for adverse impacts taken into account?***

As described above, the adverse impact indicators were taken into account in the first DNSH (Do No Significant Harm) filter:
This is based on the monitoring of the mandatory indicators of the Principle Adverse Impacts set out in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available via the combination of the following indicators and specific thresholds or rules:

- CO2 intensity that is not within the bottom decile of companies in the sector (only applicable to high-intensity sectors), and
- board diversity that is not within the bottom decile of companies in its sector, and
- no controversies regarding working conditions or human rights
- no controversies relating to biodiversity or pollution.

Amundi already takes into account specific Principal Adverse Impacts in its exclusion policy as part of its Responsible Investment Policy. These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, breaches of the principles of the United Nations Global Compact, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes. The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights have been incorporated into Amundi's ESG rating methodology. Amundi's proprietary ESG rating tool assesses issuers using data available from data providers. For example, the model includes a specific criterion called "Community involvement and human rights", which is applied to all sectors in addition to other human rights-related criteria, including socially responsible supply chains, working conditions and business relationships. In addition, we monitor controversies on at least a quarterly basis, which includes companies identified for human rights violations. When controversies occur, analysts assess the situation and apply a score to the controversy (using an exclusive proprietary rating methodology) and determine the best course of action.

Controversy scores are updated quarterly to track the trend and any remediation efforts.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy goals and is accompanied by specific European Union criteria.

The "do no significant harm" principle is only applicable to the financial product's underlying investments that incorporate European Union criteria for environmentally-sustainable economic activities. The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

How did this financial product consider principle adverse impacts on sustainability factors?

The mandatory indicators of the Principal Adverse Impacts set out in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288, were considered through the implementation of exclusion policies (standards-based and sectoral) and the integration of the ESG rating in the investment process, engagement approach and voting policies:

- Exclusions: Amundi has defined standards-based exclusion rules, by activity and by sector, covering some of the main sustainability indicators listed in the Disclosure Regulation.
- Engagement: engagement is a continuous and focused process aimed at influencing companies' activities or behaviour. The purpose of engagement can be divided into two categories: engaging with an issuer to improve its integration of the environmental and social pillars; engaging with an issuer to improve its impact on environmental, social and human rights issues or other sustainability issues that are important for society and the global economy.
- Voting: Amundi's voting policy reflects a holistic analysis of all long-term issues that may influence value creation, including material ESG issues (Amundi's voting policy is available on its website).
- Monitoring of controversies: Amundi has developed a controversy monitoring system using data from three external data providers to systematically monitor controversies and their level of severity. This quantitative approach is then supplemented by an in-depth assessment of each serious controversy, which is conducted by ESG analysts, along with a periodic review of its developments. This approach applies to all Amundi funds.

What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **01/07/2024 to 30/06/2025**

Largest investments	***Sector***	***Sub-sector***	***Country***	***% of assets***
NVIDIA CORP	*Information technologies*	*Semi-conductors & Manufacturing equipment*	*USA*	*10.86%*

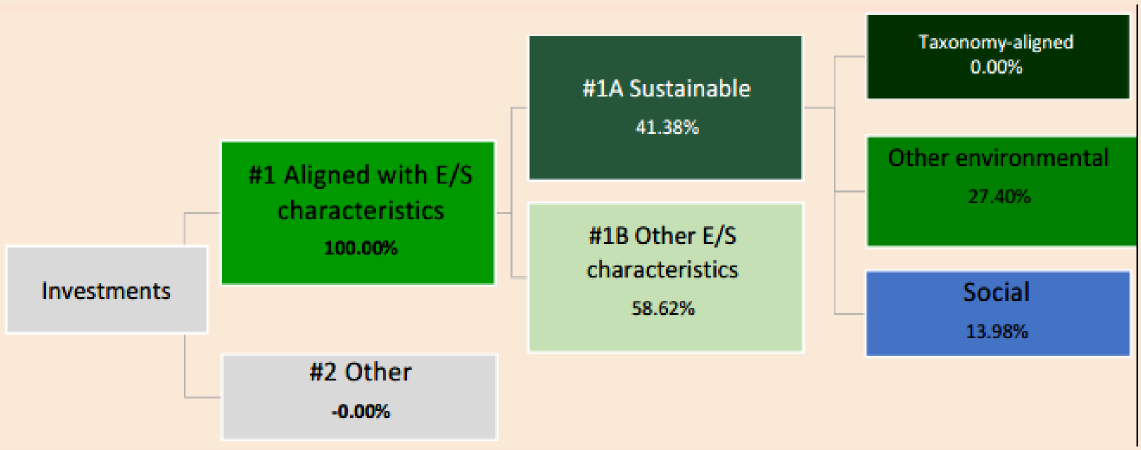
MICROSOFT CORP	*Information technologies*	*Software & Data processing Services*	*USA*	*10.42%*
APPLE INC	*Information technologies*	*Technology, Hardware and Equipment*	*USA*	*8.64%*
META PLATFORMS INC-CLASS A	*Communication services*	*Media and entertainment*	*USA*	*4.52%*
ALPHABET INC CL A	*Communication services*	*Media and entertainment*	*USA*	*2.89%*
ALPHABET INC CL C	*Communication services*	*Media and entertainment*	*USA*	*2.35%*
ELI LILLY & CO	*Healthcare*	*Pharmaceuticals, Biotech. & Life Sciences*	*USA*	*1.73%*
VISA INC-CLASS A SHARES	*Finance*	*Financial services*	*USA*	*1.71%*
EXXON MOBIL CORP	*Energy*	*Oil & Gas*	*USA*	*1.31%*
MASTERCARD INC-CL A	*Finance*	*Financial services*	*USA*	*1.28%*
COSTCO WHOLESALE CORP	*Consumer staples*	*Consumer staples*	*USA*	*1.24%*
WALMART INC	*Consumer staples*	*Consumer staples*	*USA*	*1.19%*
HOME DEPOT INC	*Consumer discretionary*	*Consumer staples*	*USA*	*1.03%*
ABBVIE INC	*Healthcare*	*Pharmaceuticals, Biotech. & Life Sciences*	*USA*	*0.92%*
BANK OF AMERICA CORP	*Finance*	*Banks*	*USA*	*0.87%*

What was the proportion of sustainability-related investments?

The fund invested 41.38% in sustainability-related investments.

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



The category **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The **#1 Aligned with E/S characteristics** category covers:
- the **#1A Sustainable** sub-category covers environmentally and socially sustainable investments.
- the **#1B Other E/S characteristics** sub-category covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made?***

Sector	***Sub-sector***	***% of assets***
Information technologies	*Information technologies*	*37.94%*
Finance	*Finance*	*14.39%*
Communication services	*Communication services*	*11.78%*
Healthcare	*Healthcare*	*10.27%*
Industry	*Industry*	*7.13%*
Consumer staples	*Consumer staples*	*5.49%*
Consumer discretionary	*Consumer discretionary*	*5.19%*
Energy	*Energy*	*2.62%*
	Property	*2.29%*

Property		
Materials	*Materials*	*2.09%*
Utilities	*Utilities*	*0.80%*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** to reflect the share of revenue from green activities of investee companies;
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy;
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

During the period under review, the fund invested 0.00% in sustainable investments aligned with the EU taxonomy.

- ***Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[1]?***

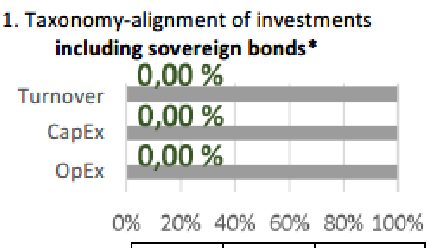
X Yes:

X In fossil gas X In nuclear energy

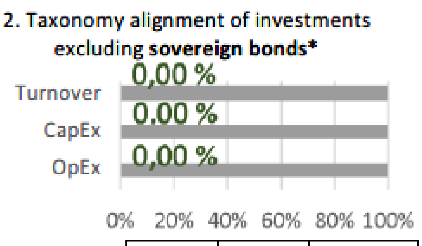
☐ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



	OpEx	CapEx	Turnover
Other investments	100.00 %	100.00 %	100.00%
Taxonomy-aligned: fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned [excluding gas & nuclear]	0.00%	0.00%	0.00%



	OpEx	CapEx	Turnover
Other investments	100.00 %	100.00 %	100.00%
Taxonomy-aligned: fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned [excluding gas & nuclear]	0.00%	0.00%	0.00%

This graph represents 100.0% of all investments.

**For the purposes of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best possible performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- ***What was the share of investments made in transitional and enabling activities?***

Using data relating to turnover and/or the use of green bond proceeds as an indicator, 0.00% of the fund's investments were in transitional activities and 0.00% were in enabling activities as at 30/06/2025. The percentage alignment of the fund's investments with the EU Taxonomy has not been verified by the fund's auditors or by a third party.

- ***How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?***

At the end of the previous period: the percentage of investments aligned with the Taxonomy was 0.00%

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the Taxonomy was **27.40%** at the end of the period.
This is because certain issuers are considered sustainable investments under the SFDR, but some of their activities are not aligned with Taxonomy standards, or data is not yet available to perform the necessary assessment.

What was the share of socially sustainable investments?

The share of socially sustainable investments was **13.98%** at the end of the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Cash and/or other instruments held to manage liquidity and portfolio risks have been included in the category "#2 Other". For unrated bonds and equities, minimum environmental and social safeguards are ensured by filtering controversies against the principles of the United Nations Global Compact. Furthermore, minimum environmental or social safeguards have not been defined.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy consists of replicating the benchmark while minimising the associated tracking error.

The binding elements of the index methodology ensure that the environmental and/or social characteristics are respected at each rebalancing date. The product's strategy is also based on systematic exclusion policies (normative and sectoral) as described in more detail in Amundi's responsible investment policy.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics they promote.

This product is passively managed. Its investment strategy consists of replicating the benchmark while minimising the associated tracking error.

- ***How does the reference benchmark differ from a broad market index?***

The S&P 500 Scored and Screened+ Index is an index whose investment universe is identical to that of the S&P 500 Index (which measures the performance of the 500 large-cap stocks traded in the United States) and which aims to represent the performance of securities meeting sustainability criteria while maintaining an overall sector weighting similar to that of the S&P 500 Index. The S&P 500 Scored and Screened+ Index is a free float-adjusted market capitalisation weighted index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy consists of replicating the benchmark while minimising the associated tracking error. As a result, the product's sustainability indicators are broadly in line with those of the benchmark.

- ***How did this financial product perform compared to the reference benchmark?***

This product is passively managed. Its investment strategy consists of replicating the benchmark while minimising the associated tracking error. As a result, the product's sustainability indicators performed broadly in line with the benchmark.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy consists of replicating the benchmark while minimising the associated tracking error. A comparison of the index replicated by the product against its parent index is detailed in the section "How did the sustainability indicators perform?".

Amundi PEA S&P 500 Screened UCITS ETF - Acc

Annual reporting

30/06/2025

Fund reporting
Article 29 LEC

This document lists the information expected for funds exceeding €500m in assets under management (net assets) pursuant to Article 29 of the LEC

The implementing decree of Article 29 of the French Energy-Climate Act of 8 November 2019, which clarifies and strengthens the non-financial transparency system for market players, was published in the Official Journal on 27 May 2021.
At the end of the financial year, the portfolio did not take into account in its strategy either the alignment of assets with the long-term goals of Articles 2 and 4 of the Paris Agreement, aimed at containing the rise in the average temperature of the planet well below 2°C compared to pre-industrial levels, or the alignment of assets under management with the long-term goals related to biodiversity contained in the Convention on Biological Diversity adopted on 5 June 1992. However, Amundi has included in the report continuous improvement plans including identifying opportunities for improvement and information relating to corrective actions and strategic and operational changes made.

This document meets the requirements of Article 29 of the French Energy-Climate Act of 8 November 2019 (known as the LEC) on non-financial reporting by market participants.

The document presents:

1. The portfolio's climate strategy, particularly if it has a strategy of alignment with the temperature goals of the Paris Agreement;
2. The portfolio's alignment strategy with long-term biodiversity targets;
3. Steps taken to incorporate environmental, social and governance quality criteria into risk management.

Further information is available in Amundi's Responsible Investment Policy and in our climate report available on our website https://legroupe.amundi.com/documentation-esg.

1. The strategy of alignment with the international goals of limiting global warming set out in the Paris Agreement

The fund does not take into account in its strategy the alignment of assets under management with the long-term goals of Articles 2 and 4 of the Paris Agreement on limiting global warming.

Exclusion policies

The fiduciary duty for passive management is to replicate an index as closely as possible. As a result, the manager has limited room for manoeuvre and must meet their contractual objectives to achieve a passive exposure in line with their benchmark index. Amundi funds/ETFs replicating standard (non-ESG) benchmark indices cannot apply systematic sector exclusions. However, for securities that are excluded due to the application of the thermal coal policy within Amundi's active investment universe, but that may be present in non-ESG passive funds, Amundi has strengthened its engagement process and its voting actions, which could result in a vote against the discharge of the Board or Management, or the re-election of the Chairman and certain Directors.

Continuous improvement plan

Given the broad spectrum of asset classes and regions of the world in which Amundi invests on behalf of third parties, some of which do not yet have the necessary analytical frameworks or data to determine an alignment strategy with the goals of the Paris Agreement, implementing such alignment strategies across all management activities remains a challenge.

Moreover, Amundi is a third-party asset management company. Its management activity is governed by contracts between Amundi and its clients that determine the investment objective of the management portfolios that clients delegate to Amundi, particularly in terms of expected risk category risk level, expected yield, diversification constraints and sustainability preferences. To this end, adopting constraints linked to an alignment trajectory with the Paris Agreement requires the agreement of our agents. This is why Amundi has initiated a strategy of active dialogue with its clients in order to offer them the opportunity to invest in products that incorporate characteristics in their strategy that align with the goals of the Paris Agreement and to advise them in this decision-making.

1. Amundi Group's climate strategy in support of the Paris Agreement's carbon neutrality goals

- Since the end of 2020, the Board of Directors of the management company's parent company has incorporated social and environmental issues into its governance and analyses progress on a quarterly basis via key climate and ESG indicators;
- A dedicated one-day strategic seminar enabled Board members to define the strategy to be deployed and the concrete areas for implementing the new "Ambition 2025" Societal Plan;
- A monthly ESG & Climate strategic committee, chaired by the Chief Executive Officer, defines and validates the ESG and climate policy applicable to investments and steers the main strategic projects;
- Commitments made as part of the Net Zero Asset Managers initiative, to which Amundi subscribed in July 2021:
  - A target of 18% of Amundi's assets under management aligned with Net Zero by 2025 (i.e., this 18% will only consist of funds and mandates with goals compatible with a Net Zero trajectory by 2050);
  - - 30% carbon intensity (tCO2e/€m of revenue) by 2025 and -60% by 2030 for all portfolios subject to the NZIF (Net Zero Investment Framework);
  - A set of actions, measures and methodologies through which investors can maximise their contribution to achieve the Net Zero alignment goal);
- By 2025, Amundi will also offer open-ended funds to transition to Net Zero 2050 across all major asset classes;
- Reach €20bn in assets under management in impact funds (including funds making a positive contribution to the goals of the Paris Agreement);
- Strengthen targeted sector exclusion rules;
- Amundi invests significant resources to enable better consideration of climate issues in portfolio management:
  - Significant increase in the size of its ESG team;
  - Launch of ALTO* Sustainability, a technological solution for analysis and decision-making support for investors on environmental and societal issues.

2. Actions undertaken and strategic and operational changes introduced to sustainably integrate climate into the strategy

- Gradual integration of ESG goals into the performance evaluation of salespeople and portfolio managers to integrate this dimension into variable remuneration. Development of a climate and ESG training programme built with Amundi experts for all staff so that each employee receives appropriate training;
- Implementation of a rating methodology to assess, in a best-in-class approach, issuers transition efforts in relation to a Net Zero scenario. The portfolios concerned will have a stated goal by 2025 to have a better environmental transition profile than that of their reference investment universe;
- The transition to a low-carbon economy is one of the strategic focuses of our engagement policy and Amundi has made a commitment to extend to 1,000 additional companies the scope of companies with which we engage in an ongoing dialogue on climate, with the goal that these companies define credible strategies for reducing their carbon footprint, have them voted on at General Meetings and that their managers commit part of their remuneration to these strategies.

Amundi will continue to develop its climate strategy in the coming years, in line with scientific reference scenarios and closely aligned with its clients' goals, both by investing in solutions that accelerate the transition and by gradually aligning its portfolios with the 2050 Net Zero target.

2. The strategy of alignment with long-term biodiversity goals

The fund does not take into account in its strategy the alignment of assets under management with the long-term biodiversity goals set out in the Convention on Biological Diversity adopted on 5 June 1992.

Continuous improvement plan

The subject of biodiversity, intrinsically linked to that of climate change, is playing an increasingly important role in our societies, in research and also in economic considerations. Biodiversity is one of the themes of Amundi's ESG analysis. It is reflected in the methodological grid via the “Biodiversity & Pollution” criterion, and thus contributes to the ESG rating of issuers. Amundi also pays particular attention to biodiversity-related controversies. In 2022, Amundi continued its efforts to better integrate biodiversity into its internal analysis and investment processes. Furthermore, the subject was one of the ESG Research team's priority areas for analysis in 2022, resulting in a ten-part series of research papers entitled “Biodiversity: it's time to protect our only home”. The first two were published in 2022, while the following ones will be posted online in 2023.

Biodiversity is a particular focus in Amundi's dialogue with the companies in which it invests. Following campaigns launched in 2019 on plastic, in 2020 on the circular economy, and in 2021 on biodiversity, Amundi strengthened its active dialogue with companies in 2022 by continuing its engagement campaign dedicated to biodiversity strategy in eight different sectors. Given the limitations of the data available on the subject, the first objective of this commitment is to establish an overview of how companies take biodiversity into account, then ask them to assess the sensitivity of their activities to this loss of biodiversity, as well as to manage the impact of their activities and products on biodiversity. By 2022, 119 companies had committed to their biodiversity strategy. As part of this commitment, Amundi provides recommendations on how to better integrate these issues into their strategy. Amundi has further strengthened its shareholder dialogue on the preservation of natural capital. In 2022, 344 companies (each company could be engaged on several themes) were involved in various programmes (including promoting a circular economy and better plastic management, preventing deforestation, and various topics related to limiting pollution and sustainable water resource management).

In 2022, Amundi continued its commitment to market initiatives and working groups dedicated to biodiversity. In 2021, Amundi joined the collective investor initiative “Finance for Biodiversity Pledge” and thus committed to collaborating and sharing its knowledge, actively engaging with companies, assessing its impacts, setting biodiversity targets and communicating them publicly by 2024. Amundi will also produce an annual report on the contribution of these portfolios to biodiversity objectives. In 2022, following the release of the first nature-related risk and opportunity management and
disclosure framework, the TNFD (Taskforce on Nature related Financial Disclosure) launched pilot groups to test the feasibility of this framework on various aspects. Amundi has joined a pilot group led by UNEP-FI and CDC Biodiversité, designed to test the TNFD approach, and more specifically the application of the GBS (Global Biodiversity Score) for financial institutions.

Amundi also aims to develop its biodiversity investment policy around a number of major themes, such as water and plastics, in order to strengthen its commitment where necessary and exclude companies that are harmful to natural capital. The updated policy will be published by 2024.

In terms of data, the analysis of data relating to the biodiversity indicator is now in place and a measure of biodiversity impact is proposed for certain funds. At this stage, Amundi is not consolidating this data at management company level or at group level.

3. Approaches for taking environmental, social and governance quality criteria into account in risk management

3.1 Identification of environmental, social and governance risks

Within Amundi, the Responsible Investment department is the centre of expertise dedicated to identifying and assessing risks and opportunities related to ESG issues. This department provides the various entities of the Group with ESG assessments of listed issuers as well as climate data, which is used by the portfolio managers.

The table below presents the general mapping of the various ESG risks identified by Amundi, the approach used to assess them and the data providers used to assess and manage the various risks identified. These risks may result in several types of consequences, including but not limited to reputational, asset impairment, litigation or portfolio underperformance risks.

Identified risk	Description	Amundi assessment	Data provider used
Environmental Risks	Result from the way in which a company manages its direct and indirect environmental impact: energy consumption, reduction of greenhouse gas emissions, combating resource depletion and protecting biodiversity, etc.	Proprietary rating from A to G, established based on an analysis framework (criteria and weights) of risks and opportunities related to the “Environment” pillar, specific to each business sector. A G rating represents the highest risk.	MSCI, Moody's ESG Solutions, ISS ESG, Sustainalytics
Social risks	Result from how an issuer manages its human capital and its stakeholders (other than shareholders). This covers several concepts: the social aspect related to the human capital of an issuer (accident prevention, employee training, respect for employee rights, etc.), those related to human rights in general and responsibilities towards stakeholders.	Proprietary rating of A to G, based on an analytical framework (criteria and weightings) assessing the risks and opportunities associated with the "Social pillar", specific to each business sector. A G rating represents the highest risk.	MSCI, Moody's ESG Solutions, ISS ESG, Sustainalytics
Corporate governance risks	Result from the way in which the issuer manages its development or result from the way in which the company organises its operations and its management bodies; this may give rise to unfair commercial practices, fraud or corruption, undiversified boards of directors, excessive remuneration, etc.	Proprietary rating from A to G, established based on an analysis framework (criteria and weights) of risks and opportunities related to the "Governance" pillar, specific to each business sector. A G rating represents the highest risk.	MSCI, Moody's ESG Solutions, ISS ESG, Sustainalytics
Controversy risks	The possibility that an issuer or an investment may be involved in controversies, disputes or events that could damage its reputation or its ability to generate profits. May include disputed business practices, violations of law, financial scandals, environmental or social issues, or other issues that could compromise the credibility or sustainability of the issuer.	Proprietary methodology combining a quantitative filter to define the universe that will be subject to a qualitative assessment. This gives rise to a rating on a scale of 0 to 5 (5 being the worst rating). Controversies with a score greater than or equal to 3 are considered serious.	RepRisk, MSCI, Sustainalytics

3.2 Assessment of risks and opportunities

The environmental, social and governance risks and opportunities presented in the tables above are assessed using a proprietary ESG rating assigned to issuers by Amundi's Responsible Investment teams.

Rating of private issuers
Our ESG analysts are specialised by business sector. To identify the ESG criteria representative of the risks and opportunities within each business sector, they are responsible for:

- Monitoring emerging and established ESG topics, as well as trends in each sector;
- Assessing sustainability risks and opportunities as well as negative exposure to sustainability factors;
- Selecting the relevant indicators (KPIs) and assigning them the associated weightings.

Our ESG analysis methodology is based on a set of 38 criteria that enable us to establish the ESG profile of each business sector. Of the 38 criteria considered, 17 are generic and can be applied to companies regardless of their business sector, while 21 are specific to the challenges faced by certain sectors.

The weighting of ESG criteria is a key element of ESG analysis. The weighting allocation model is based on a materiality assessment that can influence the value of a company through 4 vectors: regulation, reputation, business development model and operational efficiency.

To weight ESG criteria, the ESG analyst considers the probability and magnitude of the impact of each vector on the following 2 materialities (detailed in the table at the end of the section):

- 1st materiality: The company's ability to anticipate and manage the sustainability risks and opportunities inherent in its industry and individual circumstances;
- 2nd materiality: The management team's ability to manage the potential negative impact of their activities on sustainability factors.

This approach to analysis through the two materialities allows analysts to prioritise risks by taking into account the specific characteristics and events of each sector.

The weightings include the intensity of the risk incurred but also its emerging or established nature as well as its time horizon. In this way, the issues considered to be the most material will receive the highest weighting.

ESG ratings are calculated based on ESG criteria and weightings determined by analysts, combining them with ESG scores obtained from our external data providers. At each step of the calculation process, the scores are standardised into Z-scores. Z-scores are used to compare the results to a "normal" population (deviation of the issuer's score from the sector's average score, in number of standard deviations). Each issuer is assessed with a score staggered around the average of its sector, making it possible to distinguish best practices from worst practices at the sector level. At the end of the process, each company is assigned an ESG score (between -3 and +3) and its equivalent on a scale from A to G, where A is the best score and G the worst. The D score represents the average scores (from -0.5 to +0.5); each letter corresponds to a standard deviation.

There is only one ESG rating for each issuer, regardless of the reference universe chosen. The ESG rating is therefore "sector neutral", i.e. no sector is favoured or, conversely, disfavoured.

As part of the implementation of the SFDR, Amundi has mapped the environmental and social factors deemed material in different sectors. This mapping is presented in Amundi Asset Management's LEC 29 report.

		Regulations	Reputation	Development model	Operational efficiency
1st materiality	Ability of the company to anticipate and manage sustainability risks and opportunities inherent in its industry and individual circumstances	✓	✓	✓	✓
2nd materiality	The management team's ability to manage the potential negative impact of their activities on sustainability factors	✓		✓	

Rating of sovereign issuers

The government rating methodology aims to assess the ESG performance of sovereign issuers. E, S and G factors can impact the ability of governments to repay their debts in the medium to long term. They may also reflect how countries address major sustainability issues that affect global stability. Amundi's methodology is based on around fifty ESG indicators deemed relevant by Amundi's ESG research team for addressing sustainability risks and factors. Each indicator may combine multiple data points from different sources, including open international databases (such as those of the World Bank Group, the United Nations, etc.) or proprietary databases. Amundi has defined the weightings of each ESG indicator contributing to the final ESG scores and the different components (E, S and G). The indicators are sourced from an independent provider. The indicators have been grouped into 8 categories to ensure greater clarity, with each category falling into one of the E, S or G pillars. Like the ESG rating scale of companies, the ESG score of issuers translates into an ESG rating from A to G.

3.3 Managing sustainability risks

Amundi's approach to managing sustainability risks is based on the following three pillars:
- The exclusion policy, which addresses the most significant ESG risks;
- The integration of ESG ratings into investment processes, which provides a holistic understanding of the company and helps identify its own ESG risks;
- The voting and engagement policy, which enables positive change to be brought about in the way companies manage their impact on key sustainability issues, thereby mitigating the associated risks.

3.4 Integration of sustainability risks into the entity's conventional risk management framework

Sustainability risks are integrated into Amundi's internal control and risk management system.

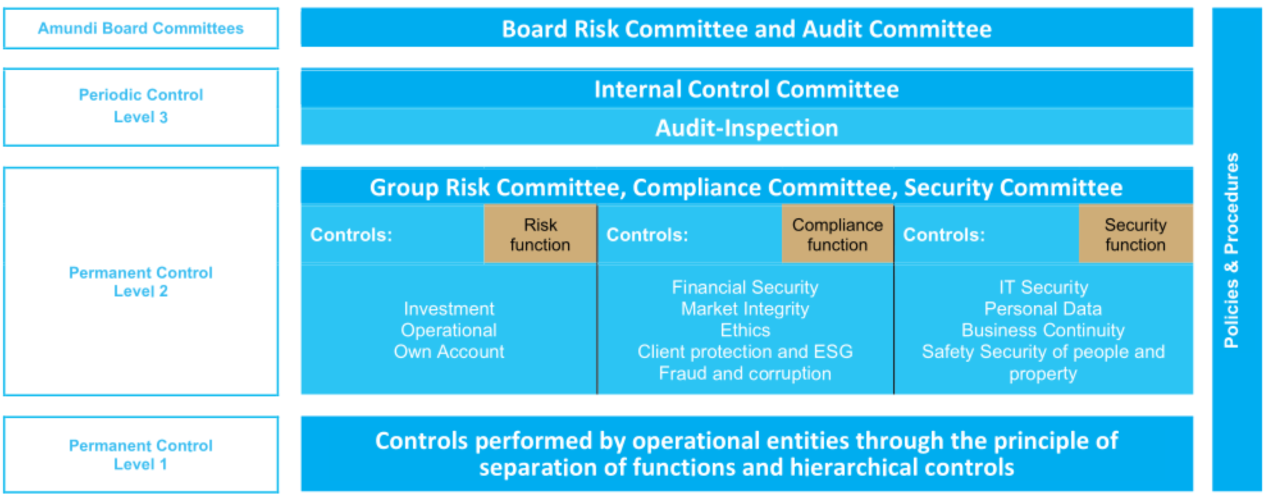
Regarding the management of sustainability risks, responsibilities are divided between:
- The first level of control, carried out by the management teams themselves, and
- The second level is carried out by the risk management teams, which continuously check that the funds comply with their ESG goals and constraints.

The Risk Department participates in Amundi's "Responsible Investment" governance system. They monitor compliance with regulatory requirements and the management of risks related to these subjects.

The risk management teams follow ESG rules, in the same way as other management constraints. They are based on the same tools and procedures and cover our exclusion policies as well as fund-specific eligibility criteria and rules. These rules are monitored automatically using a proprietary control tool. The latter is used to trigger:
- Pre-trade alerts or blocking alerts, particularly for exclusion policies;
- Post-trade alerts: managers receive a notification of any breaches in order to resolve them quickly.

The table below details the internal control system implemented by Amundi.

Diagram of the internal control system



3.5 Frequency of risk management framework review

Our ESG analysts review the selection and weightings of Amundi's 38 criteria for each business sector every 18 months. This makes it possible to verify that the criteria and their weightings remain relevant. We continually seek to improve our analysis by assessing their materiality.

Amundi's Responsible Investment Policy is updated every year.

3.6 Continuous improvement plan

Amundi strives to improve the assessment and integration of sustainability risks, including climate and environmental risks, into the management of its funds. The goal is to move from a qualitative approach to a more quantitative approach by identifying key indicators that represent the most relevant impacts for portfolios, taking into account climate, environmental, social and governance factors.

The project is divided into three stages:

- Define a list of sustainability risk indicators, focusing on material risks and their financial impacts on issuers;
- Gradually implement monitoring of these indicators, by assessing their results and defining limits based on these indicators;
- Improve the ESG risk management framework, including the integration of indicators into risk strategies and investment restrictions.

Our current work involves identifying the main sustainability risk factors and mapping them to the financial variables of issuers. This work will be completed with the validation and approval of the new framework in line with Amundi's ESG governance.

The preliminary indicators considered include measures that quantify the potential impacts of sustainability risks in terms of financial materiality and the use of proxy for reputational risk. The next step, scheduled for the second half of this year, is to monitor the defined sustainability risk indicators and assess their impact on the managed portfolios. This monitoring will inform discussions with portfolio management teams and will be included in various risk management reports. The final step will focus on improving the ESG risk management framework and potentially defining indicators-based internal risk alerts or limits. This stage is expected to be completed in the first half of 2025.

It should be noted that timelines, indicators and targets for implementation may be subject to change throughout the project.

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