

# AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB UCITS ETF Acc

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FACTSHEET

Marketing  
Communication

31/03/2024

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **73.88 ( EUR )**  
NAV and AUM as of : **28/03/2024**  
Assets Under Management (AUM) :  
**98.87 ( million EUR )**  
ISIN code : **LU2182388582**  
Replication type : **Physical**  
Benchmark :  
**100% MSCI EMU CLIMATE PARIS ALIGNED  
FILTERED INDEX**

## Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI EMU Climate Paris Aligned Filtered Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.  
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performances from 25/06/2020 to 28/03/2024 (Source : Fund Admin)



A : \* Since the beginning of this period, the reference indicator of the Sub- Fund is MSCI EMU Climate Paris Aligned Filtered Index

### Cumulative returns\* (Source: Fund Admin)

|                  | YTD        | 1 month    | 3 months   | 1 year     | 3 years    | 5 years | Since      |
|------------------|------------|------------|------------|------------|------------|---------|------------|
| Since            | 29/12/2023 | 29/02/2024 | 29/12/2023 | 31/03/2023 | 31/03/2021 | -       | 25/06/2020 |
| <b>Portfolio</b> | 6.83%      | 2.55%      | 6.83%      | 10.47%     | 21.31%     | -       | 47.76%     |
| <b>Benchmark</b> | 6.77%      | 2.50%      | 6.77%      | 10.14%     | 20.40%     | -       | 46.63%     |
| <b>Spread</b>    | 0.06%      | 0.05%      | 0.06%      | 0.33%      | 0.91%      | -       | 1.12%      |

### Calendar year performance\* (Source: Fund Admin)

|                  | 2023   | 2022    | 2021   | 2020 | 2019 |
|------------------|--------|---------|--------|------|------|
| <b>Portfolio</b> | 18.02% | -14.66% | 22.14% | -    | -    |
| <b>Benchmark</b> | 17.76% | -14.84% | 21.89% | -    | -    |
| <b>Spread</b>    | 0.26%  | 0.18%   | 0.25%  | -    | -    |

### Risk indicators (Source: Fund Admin)

|                               | 1 year | 3 years | Inception to date * |
|-------------------------------|--------|---------|---------------------|
| <b>Portfolio volatility</b>   | 13.31% | 15.92%  | 16.58%              |
| <b>Benchmark volatility</b>   | 13.33% | 15.93%  | 16.59%              |
| <b>Ex-post Tracking Error</b> | 0.14%  | 0.14%   | 0.13%               |
| <b>Sharpe ratio</b>           | 0.51   | 0.32    | 0.61                |

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.  
The Tracking Error indicator measures the performance's difference between the fund and the benchmark

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

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## Meet the Team

**Isabelle Lafargue**Head of Index & Multistategies Management –  
Regional Funds**Salah Benaissa**

Lead Portfolio Manager

**Pierre Navarre**

Co-Portfolio Manager

## Index Data (Source : Amundi)

## Description of the Index

The Index tracks an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the "Parent Index"). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporates the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the European Union Paris Aligned Benchmark.

## Information (Source: Amundi)

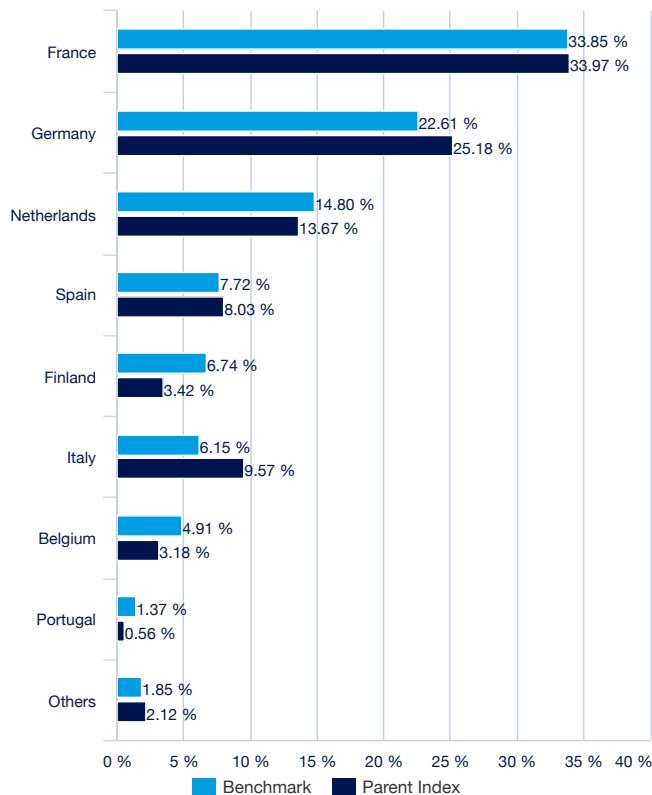
Asset class : **Equity**Exposure : **Eurozone**Benchmark index currency : **EUR**Holdings : **116**

## Top 10 benchmark holdings (source : Amundi)

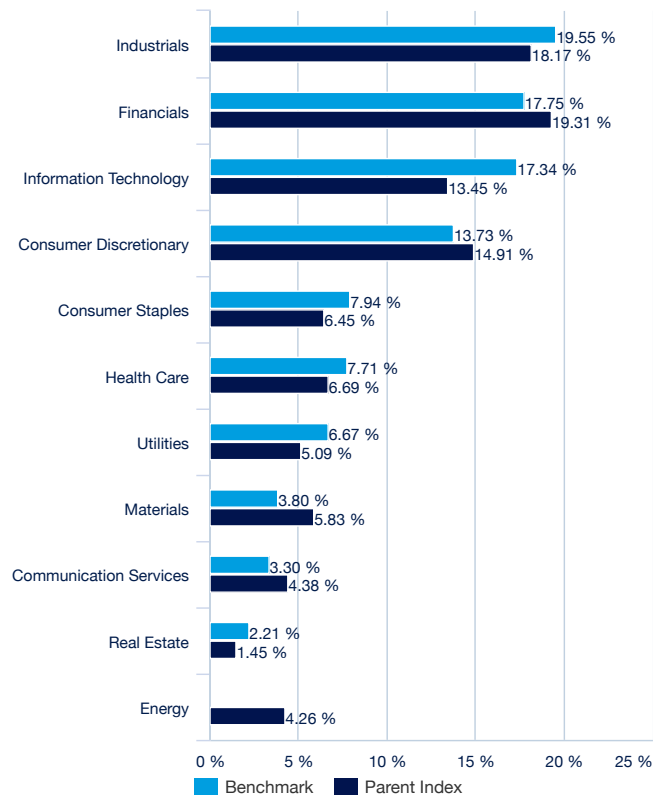
|                              | % of assets (Index) | % assets (Parent index) |
|------------------------------|---------------------|-------------------------|
| ASML HOLDING NV              | 7.45%               | 5.99%                   |
| LVMH MOET HENNESSY LOUIS VUI | 4.96%               | 3.60%                   |
| SAP SE / XETRA               | 4.65%               | 3.29%                   |
| SCHNEIDER ELECT SE           | 4.52%               | 2.02%                   |
| SIEMENS AG-REG               | 3.16%               | 2.23%                   |
| FERROVIAL SE                 | 2.56%               | 0.32%                   |
| L OREAL                      | 2.52%               | 1.78%                   |
| ALLIANZ SE-REG               | 2.47%               | 1.83%                   |
| SANOFI                       | 2.29%               | 1.75%                   |
| AKZO NOBEL N.V.              | 2.06%               | 0.20%                   |
| <b>Total</b>                 | <b>36.64%</b>       | <b>23.00%</b>           |

Parent index : **MODEISTOX - MODELE EURO ISTOXX AMBITION CLIMAT PAB**

## Geographical breakdown (Source: Amundi)

Parent index : **MODEISTOX - MODELE EURO ISTOXX AMBITION CLIMAT PAB**

## Benchmark Sector breakdown (source : Amundi)

Parent index : **MODEISTOX - MODELE EURO ISTOXX AMBITION CLIMAT PAB**

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Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

Evaluation by ESG criteria (Source: Amundi)

|                | Index | Parent index |
|----------------|-------|--------------|
| Overall Rating | 8.35  | 7.75         |
| Environment    | 7.35  | 7.06         |
| Social         | 5.80  | 5.52         |
| Governance     | 6.54  | 6.21         |

Parent index : **MODEISTOX - MODELE EURO ISTOXX AMBITION CLIMAT PAB**

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies.

Environmental, Social, and Governance risks and opportunities are posed by large scale trends (e.g. climate change, resource scarcity, demographic shifts) as well as by the nature of the company's operations.

Scores are on a 0-10 scale, with 10 being the best.

**“E” for Environment** (Climate Change, Natural Resources, Pollution & Waste and Environmental Opportunities)

**“S” for Social** (Human Capital, Product Liability, Stakeholder Opposition and Social Opportunities)

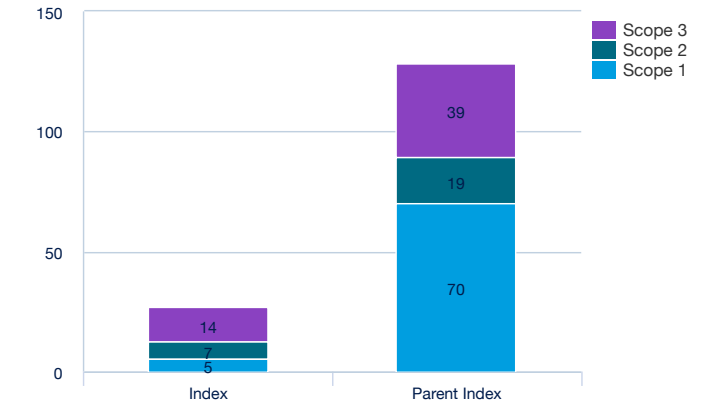
**“G” for Governance** (Corporate Governance and Corporate Behavior)

Source: Raw ESG datas for companies are provided by MSCI

Carbon footprint

Carbon footprint: carbon emissions per euro million invested

|                                                         | Index | Parent Index |
|---------------------------------------------------------|-------|--------------|
| Total carbon portfolio footprint (Index/Parent index) : | 27.01 | 129.65       |



Parent index : **MODEISTOX - MODELE EURO ISTOXX AMBITION CLIMAT PAB**

Carbon footprint

This indicator measures the portfolio's carbon emissions in metric tonnes of carbon equivalent (tCO2e) per euro million invested. This is an indicator of the emissions generated by investment in this portfolio.

**Definition of scopes :**

- **Scope 1** : all emissions that arise directly from sources that are owned or controlled by the company.
- **Scope 2** : all indirect emissions generated by the purchase or production of electricity, steam or heat.
- **Scope 3** : all other indirect emissions, both upstream and downstream in the value chain. To ensure the robustness of the data, in this report we have chosen to use only part of scope 3, i.e. upstream emissions linked to first-tier suppliers. First-tier suppliers are those with which the company has a strong relationship and on which it can exercise direct influence.

Source : The carbon emissions data is supplied by Trucost. It corresponds to companies' annual emissions expressed in tCO2e, which covers the six greenhouse gases defined in the Kyoto protocol whose emissions are converted into global warming potential (GWP) in CO2 equivalent.



## Principal characteristics (Source : Amundi)

|                                            |                                   |
|--------------------------------------------|-----------------------------------|
| Fund structure                             | SICAV under Luxembourg law        |
| UCITS compliant                            | UCITS                             |
| Management Company                         | Amundi Luxembourg SA              |
| Administrator                              | CACEIS Bank, Luxembourg Branch    |
| Custodian                                  | CACEIS Bank, Luxembourg Branch    |
| Independent auditor                        | PRICEWATERHOUSECOOPERS LUXEMBOURG |
| Share-class inception date                 | 25/06/2020                        |
| Date of the first NAV                      | 25/06/2020                        |
| Share-class reference currency             | EUR                               |
| Classification                             | -                                 |
| Type of shares                             | Accumulation                      |
| ISIN code                                  | LU2182388582                      |
| Minimum investment to the secondary market | 1 Share(s)                        |
| Frequency of NAV calculation               | Daily                             |
| Ongoing charges                            | 0.15% ( Estimated ) - 27/07/2023  |
| Minimum recommended investment period      | 5 years                           |
| Fiscal year end                            | December                          |
| Primary Market Maker                       | BNP Paribas                       |

## Listing data (source : Amundi)

| Place               | Hours        | CCY | Mnemo | Bloomberg Ticker | Bloomberg iNAV | Reuters RIC | Reuters iNAV |
|---------------------|--------------|-----|-------|------------------|----------------|-------------|--------------|
| Nyse Euronext Paris | 9:05 - 17:35 | EUR | PABZ  | PABZ FP          | IPABZ          | PABZ.PA     | IPABZINAV.PA |

## Contact

## ETF Sales contact

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| Kepler Cheuvreux | +33 (0)1 53 65 35 25 |

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